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Oilseeds and Products

World Oilseed Situation and Market Highlights

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SUMMARY

USDA's December forecast of 1986/87 world oilseed production was reduced slightly this month to 196.5 million tons. Most of the reduction is attributed to a drop in cottonseed production, especially in the USSR, China, Argentina, and Paraguay. All of the drop in production in the USSR and China is reflected in a decline in domestic consumption of meal and oil in these 2 countries and accounts for most of the decrease in world protein meal and vegetable oil consumption from last month.

Malaysia's October-September 1986/87 palm oil production forecast was lowered 200,000 tons this month, to 4.8 million. As a result of this drop, exports and ending stocks were both lowered 100,000 tons. Exports are now forecast at 4.3 million tons, up about 200,000 tons from 1985/86.

The U.S. palm oil import forecast for October-September 1986/87 was decreased 75,000 tons, primarily because of reduced supplies, especially from Malaysia. Part of the decrease in palm oil was offset by higher domestic use of soybean oil. Total domestic consumption of vegetable oils in the United States is forecast at 6.3 million tons, virtually unchanged from last month.

World soybean production was lowered 105,000 tons this month. A 300,000-ton decrease in Brazil soybean production was partially offset by a 200,000-ton increase in Argentina's soybean production. Most of the increase in Argentina's production is forecast to be exported as soybeans.

In Brazil, the reduction of the soybean crop is expected to affect mostly exports of soybeans and soybean oil. Brazil is now experiencing a period of good economic growth and consumption of soybean meal and soybean oil is forecast to continue to grow, though not as fast as this year. Economic reforms, price freezes, the decline of vegetable oil prices, and red meat shortages have all combined in 1985/86 to increase domestic consumption of meals and oils and reduce exports from Brazil.

Argentina's 1987 sunflowerseed and flaxseed production estimates were reduced 150,000 and 100,000 tons to 3.5 million and 550,000 tons, respectively. Almost all of the reduction in these crops will be reflected in reduced crush and meal and oil exports, given Argentina's differential export tax system.

China's cottonseed production in 1986 was reduced again this month based on recently released Chinese statistics. China's 1986 estimate is 6.37 million tons, down 435,000 tons from last month. All of the reduction is forecast to be absorbed in domestic consumption.

Approved by the World Agricultural Outlook Board - USDA

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Japan's total protein meal consumption is forecast at 5.4 million tons in 1986/87 following a 50,000-ton adjustment in fishmeal consumption. Both the 1985/86 and 1986/87 fishmeal production levels were reduced. Bad weather in northern Japan during July and August 1986 and elimination of the quota allocation system for fishmeal had resulted in reduced production and a dramatic increase in imports during the past 6 months. During 1985/86, the tariff on palm oil was removed and low priced palm oil created intense pressure on fish oil.

A 120,000-ton reduction in the USSR cottonseed production estimate has lowered total protein meal consumption to 6.7 million tons, about 300,000 tons below 1985/86. Most of the reduction is attributed to a drop in cottonseed and sunflowerseed meal consumption.

Mexico's imports of soybeans in 1986/87 were reduced to 1.1 million tons. This has resulted in a further drop in protein meal consumption as demand for livestock products continues to decrease. To meet oil consumption needs, Mexico's imports of sunflowerseed and rapeseed were raised 50,000 and 20,000 tons, respectively. Both are higher oil content seed. Mexico's consumption of vegetable oils in 1986/87 is forecast at 865,000 tons, down slightly from 1985/86.

U.S. average price forecasts for the 1986/87 season with last month's forecasts in parentheses are:

Soybeans	per bushel	$4.50-$4.90	(unchanged)
Soybean meal	per short ton	$140-$160	(unchanged)
Soybean oil	per pound	$.135-$.175	($.13-$.17)

In the United States, both palm and coconut oils are now at a premium to soybean oil compared with significant discounts throughout the past year. During the next few months, as palm and coconut output decline seasonally, soybean oil production will likely increase.

The quantity of U.S. oilseed and product exports to eight selected East Asian countries in 1985/86 increased 10 percent to 7.3 million tons, most of which was soybean and product exports. The outlook for consumption of oilseeds and products in 1986/87 is bright. See special country feature article.

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This Foreign Agricultural Circular reflects world supply and demand estimates released December 10, 1986, (WASDE-200) and World Crop Production Estimates released December 11, 1986, (WCP-12-86). The circular was prepared by the Oilseeds and Products Division, Foreign Agricultural Service, U.S. Department of Agriculture. Further information may be obtained by contacting the analysts listed at the end of this circular.

World Oilseed Situation

SOYBEANS

The world soybean production estimate for 1986/87 was lowered 105,000 tons this month to 98.8 million tons. This is the result of decreased Brazilian production more than offsetting expectations of a larger Argentine crop. A historical revision was made to Argentine soybean production for 1984/85 raising it to 6.75 million tons.

World soybean exports were reduced slightly to 27.3 million tons, but remain 1.3 million tons or 5 percent over 1985/86. Increased Argentine exports were offset by reduced Brazilian trade. World soybean crush was reduced by 65,000 tons to 78.9 million. The Brazilian crush estimate was increased, while soybean crush in Mexico is forecast to fall short of earlier expectations. Mexico's soybean imports and crush were each reduced 100,000 to 1.1 and 1.7 million tons, respectively. A depressed livestock sector in Mexico has reduced oilseed meal demand. Reduced soybean oil consumption is expected to be offset by increased rapeseed oil and sunflowerseed oil consumption. Canadian rapeseed appears to be well received by Mexican processors and will likely compete with U.S. soybean exports in the future.

Brazilian soybean crush was raised 100,000 tons to 12.9 million. Brazilian domestic demand for meal and oil is expected to remain strong because of more stable economic conditions under the cruzado plan initiated in February 1986. Soybean oil consumption was raised to 2.1 million tons for 1986/87, while exports were reduced by 150,000 tons to 450,000 tons.

World soybean ending stocks were revised slightly downward for 1986/87 but remain about 2.8 million tons over 1985/86. Soybean meal stocks were increased 100,000 tons but are still forecast to decline slightly from 1985/86. Soybean oil ending stocks for both 1985/86 and 1986/87 were revised downward to 1.5 million tons.

OTHER MAJOR OILSEEDS

OILSEEDS

World 1986/87 production of major oilseeds, other than soybeans, decreased slightly from last month. Reduced world cottonseed, flaxseed, palm kernel, peanut, and sunflowerseed production forecasts this month exceeded a slight upward revision to the world rapeseed production forecast. The world copra production forecast remained unchanged from last month.

Forecasts of cottonseed production were reduced principally in China, the USSR, the United States, Argentina, and Paraguay. These revisions account for most of the change in the world cottonseed production forecast. The State Statistical Bureau in China recently released estimates of oilseed production and this month's revision for China's cottonseed production is based on the new government estimate. China's cottonseed estimate is 6.37 million tons, down 435,000 tons from last month and down nearly 10 percent from last year. China's cottonseed crush and domestic consumption of products were reduced this month, but trade forecasts are unchanged.

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The cottonseed production forecast for the USSR was reduced 120,000 tons to 4.48 million tons, down 7 percent from last year. The revision reflects reduced yields attributed to lack of moisture during the growing season. The U.S. cottonseed crop estimate has been lowered for the fourth consecutive month. It is forecast at 3.50 million tons, down 31,000 tons from last month and down 27 percent from last year's output. The domestic consumption forecast for direct livestock feeding was reduced this month and accounts for most of this month's change in available supplies of U.S. cottonseed.

The largest revision made in world sunflowerseed production this month was in Argentina. The Argentine sunflowerseed crop forecast was lowered 150,000 tons to 3.5 million tons and is 600,000 tons below last year's crop. A 100,000-ton reduction in Argentina's flaxseed crop this month accounts for the entire drop in the world flaxseed production forecast. Argentina's flaxseed crop is forecast at 550,000 tons, up nearly 14 percent from last year. Argentina's flaxseed crush forecast was lowered this month and accounts for all of this month's decline in availabilities of linseed meal and oil.

U.S. flaxseed import and export forecasts for the 1986/87 June-May marketing year have been adjusted upward. Flaxseed imports were raised 14,000 tons this month to 79,000 tons, up 5,000 tons from last year. U.S. exports of flaxseed were also raised 14,000 tons to 20,000 tons, up from last year's exports of 6,000 tons.

Malaysia's palm kernel production forecast was reduced 60,000 tons this month to 1.42 million tons, slightly above last year. Rapeseed production in the European Community was increased slightly this month with most of the increase reflected in higher export forecasts. Mexico's imports of rapeseed are now forecast at 140,000 tons, up 20,000 tons from last month and up 56 percent from last year.

The Federal Republic of Germany's peanut import forecast for the October-September 1986/87 marketing year was increased 7,000 tons (inshell basis) this month to 110,000 tons, up nearly 2 percent from last year. The increase in imports of peanuts during the 1985/86 marketing year is forecast to continue in 1986/87.

PROTEIN MEALS

The 1986/87 forecast of world protein meal consumption, other than soybean meal, was revised downward this month. Most of the reduction occurred in cottonseed meal which was attributed to reduced global cottonseed crops. The current forecast of world protein meal consumption, other than soybean meal, remains below last year's level.

Chile's calendar year 1987 fishmeal export forecast was increased 100,000 tons this month to 1.25 million tons, up nearly 9 percent above the 1986 export estimate. An increase in Chile's 1987 forecast fishmeal production combined with a forecast drawdown in stocks provided the additional availabilities for the adjustment this month in the export forecast.

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Japan's 1986/87 October-September fishmeal production forecast was lowered 170,000 tons this month to 900,000 tons, down 25,000 tons from last year. The adjustment in the production forecast results from the reduced fish catch during July and August in the northern Japan fishing area. An upward adjustment this month in Japan's fishmeal imports accounts for the entire change in world imports this month. The elimination of the quota allocation system for fishmeal in April 1986 has allowed a dramatic increase in Japan's fishmeal imports during the past 6 months. Japan's 1986/87 fishmeal imports are forecast at 130,000 tons, up 60,000 tons from last month, but still below last year.

VEGETABLE AND MARINE OIL

A 200,000-ton reduction in Malaysia's 1986/87 October-September palm oil production forecast highlighted this month's vegetable and marine oil situation. Malaysia's palm oil production forecast is 4.8 million tons, only slightly above the 4.77 million tons produced during 1985/86. The reduction of Malaysia's palm oil forecast is attributed to forecast lower yields. Malaysia's export and ending stock forecasts for 1986/87 were reduced by 100,000 tons to 4.3 million tons (1985/86 4.1 million tons), and 600,000 tons (1985/86 612,000 tons), respectively.

Malaysia's palm kernel oil 1986/87 production and export forecasts were lowered this month and account for the entire change in the world situation.

The palm oil 1986/87 October-September import forecasts for the United States and Japan were revised downward this month. The U.S. palm oil import forecast was decreased 75,000 tons to 275,000 tons, virtually unchanged from the quantity imported in 1985/86. Japan's palm oil import forecast was lowered 25,000 tons to 200,000 tons, down 11 percent from last year.

Japan's 1986/87 vegetable oil production forecast was lowered this month because of a 67,000-ton revision to fish oil production. Japan's 1986/87 fish oil export forecast was reduced this month 50,000 tons to 240,000 tons, virtually unchanged from last year.

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TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
SOYBEAN	93.57	83.15	93.01	96.29	98.83	98.78
COTTONSEED	26.65	25.08	33.88	30.39	28.08	27.36
PEANUT	17.52	18.61	20.05	20.39	20.57	20.65
SUNFLOWERSEED	16.68	15.49	17.88	19.36	19.06	18.91
RAPESEED	14.80	14.26	16.91	18.95	20.05	20.08
FLAXSEED	2.50	2.13	2.31	2.44	2.79	2.69
COPRA	4.60	3.96	4.82	5.23	5.32	5.32
PALM KERNEL	1.84	2.04	2.26	2.60	2.74	2.69
TOTAL	178.27	155.74	191.13	195.66	197.51	196.48
EXPORTS						
SOYBEAN	28.59	25.15	25.24	26.00	27.35	27.33
COTTONSEED	0.13	0.25	0.26	0.18	0.20	0.20
PEANUT	1.01	0.95	1.00	1.16	1.12	1.12
SUNFLOWERSEED	1.98	1.96	2.11	1.79	2.09	1.87
RAPESEED	2.47	2.52	3.12	3.54	3.44	3.46
FLAXSEED	0.50	0.68	0.62	0.68	0.71	0.72
COPRA	0.25	0.29	0.32	0.40	0.41	0.41
PALM KERNEL	0.14	0.15	0.14	0.14	0.14	0.14
TOTAL	35.13	32.96	32.81	33.90	35.47	35.25
IMPORTS						
SOYBEAN	28.59	25.56	25.41	27.16	27.34	27.20
COTTONSEED	0.12	0.15	0.26	0.18	0.19	0.19
PEANUT	1.02	0.99	1.00	1.02	1.02	1.01
SUNFLOWERSEED	1.95	1.83	2.11	1.82	1.89	1.89
RAPESEED	2.54	2.70	3.30	3.54	3.37	3.39
FLAXSEED	0.50	0.61	0.65	0.69	0.61	0.63
COPRA	0.23	0.24	0.34	0.45	0.40	0.40
PALM KERNEL	0.14	0.11	0.14	0.15	0.15	0.15
TOTAL	35.09	32.24	33.21	35.00	34.98	34.87
CRUSH						
SOYBEAN	76.23	71.14	73.76	76.43	78.94	78.88
COTTONSEED	21.40	21.09	26.75	23.86	22.13	21.55
PEANUT	9.78	10.14	10.89	11.12	11.32	11.28
SUNFLOWERSEED	14.17	13.65	15.72	16.46	16.39	15.49
RAPESEED	13.82	13.32	15.33	17.10	17.73	17.75
FLAXSEED	1.94	2.13	2.13	2.02	2.12	2.04
COPRA	4.42	3.83	4.36	5.38	5.07	5.07
PALM KERNEL	1.79	1.80	2.14	2.51	2.56	2.60
TOTAL	143.57	137.10	151.08	154.88	156.36	155.67
ENDING STOCKS						
SOYBEAN	17.11	13.45	17.61	22.46	25.25	25.23
COTTONSEED	0.39	0.17	0.46	0.37	0.20	0.20
PEANUT	0.55	0.60	0.87	0.51	0.34	0.34
SUNFLOWERSEED	0.81	0.35	0.29	0.59	0.75	0.70
RAPESEED	0.75	0.65	1.03	1.36	2.13	2.13
FLAXSEED	0.66	0.32	0.23	0.38	0.64	0.64
COPRA	0.13	0.08	0.44	0.20	0.31	0.31
PALM KERNEL	0.09	0.18	0.17	0.14	0.12	0.12
TOTAL	20.50	15.81	21.15	26.01	29.75	29.67

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: DECEMBER, 1986

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TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
SOYBEAN	50.52	55.51	59.16	60.30	62.08	62.03
COTTONSEED	9.96	9.72	12.74	11.22	10.43	10.15
RAPESEED	8.65	9.14	9.39	10.41	10.80	10.81
SUNFLOWERSEED	6.71	6.38	7.30	7.64	7.54	7.59
FISH	4.93	5.63	5.93	5.97	6.11	5.99
PEANUT	3.96	4.13	4.44	4.49	4.58	4.56
COPRA	1.49	1.29	1.46	1.79	1.69	1.69
LINSEED	1.25	1.33	1.36	1.28	1.36	1.32
PALM KERNEL	0.96	0.96	1.15	1.32	1.40	1.36
TOTAL	98.39	93.11	101.94	104.41	105.99	105.51
EXPORTS						
SOYBEAN	23.29	21.40	22.29	22.55	22.70	22.69
COTTONSEED	0.79	0.65	0.74	0.84	0.87	0.83
RAPESEED	0.77	1.19	1.46	1.53	1.66	1.66
SUNFLOWERSEED	1.32	1.25	1.68	1.94	1.80	1.82
FISH	2.29	2.59	3.11	3.15	3.23	3.28
PEANUT	0.64	0.56	0.45	0.49	0.51	0.52
COPRA	1.01	0.60	0.95	1.17	1.03	1.03
LINSEED	0.68	0.69	0.68	0.62	0.64	0.60
PALM KERNEL	0.71	0.68	0.94	1.06	1.11	1.08
TOTAL	31.52	29.63	32.30	33.36	33.55	33.51
IMPORTS						
SOYBEAN	23.13	22.59	23.03	23.41	23.24	23.24
COTTONSEED	0.80	0.69	0.72	0.92	0.85	0.85
RAPESEED	0.87	1.31	1.44	1.61	1.61	1.58
SUNFLOWERSEED	1.46	1.30	1.66	1.80	1.73	1.70
FISH	2.28	2.60	3.03	3.12	3.10	3.16
PEANUT	0.55	0.65	0.45	0.55	0.54	0.56
COPRA	0.97	0.69	0.96	1.21	1.02	1.04
LINSEED	0.63	0.69	0.63	0.62	0.64	0.64
PALM KERNEL	0.73	0.70	1.01	0.99	1.11	1.04
TOTAL	31.60	31.01	32.94	34.12	33.86	33.81
CONSUMPTION						
SOYBEAN	59.81	56.10	59.28	61.63	62.76	62.65
COTTONSEED	9.99	9.57	12.54	11.20	10.47	10.24
RAPESEED	8.53	9.20	9.42	10.44	10.78	10.75
SUNFLOWERSEED	6.87	6.42	7.21	7.50	7.46	7.45
FISH	5.37	5.22	5.84	5.93	6.09	6.03
PEANUT	3.96	4.22	4.42	4.56	4.61	4.59
COPRA	1.48	1.20	1.56	1.86	1.59	1.71
LINSEED	1.21	1.39	1.32	1.29	1.36	1.36
PALM KERNEL	0.97	0.93	1.23	1.23	1.39	1.32
TOTAL	97.87	93.35	102.96	105.44	106.51	105.13
ENDING STOCKS						
SOYBEAN	2.53	3.13	2.75	2.49	2.32	2.42
COTTONSEED	0.15	0.22	0.40	0.40	0.33	0.33
RAPESEED	0.24	0.29	0.24	0.28	0.24	0.25
SUNFLOWERSEED	0.11	0.11	0.18	0.17	0.18	0.18
FISH	0.46	0.67	0.69	0.69	0.58	0.53
PEANUT	0.02	0.02	0.05	0.03	0.03	0.03
COPRA	0.02	0.20	0.11	0.08	0.07	0.07
LINSEED	0.04	0.03	0.02	0.02	0.02	0.02
PALM KERNEL	0.03	0.05	0.04	0.05	0.05	0.05
TOTAL	3.61	4.74	4.48	4.21	3.83	3.90

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS

DATE: DECEMBER, 1986

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TABLE 3.
MAJOR VEGETABLE AND MARINE OILS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
SOYBEAN	13.57	12.92	13.31	13.71	14.10	14.09
PALM	5.91	6.29	6.95	9.13	8.53	8.36
SUNFLOWERSEED	5.66	5.44	5.76	6.49	6.47	6.52
RAPESEED	4.99	4.95	5.59	6.23	6.44	6.45
COTTONSEED	3.16	3.19	3.90	3.49	3.24	3.16
PEANUT	2.93	2.93	3.13	3.15	3.23	3.21
COCONUT	2.79	2.42	2.74	3.36	3.17	3.17
OLIVE	1.91	1.66	1.57	1.46	1.69	1.51
FISH	1.13	1.43	1.32	1.36	1.35	1.29
PALM KERNEL	0.78	0.90	0.95	1.12	1.12	1.16
LINSEED	0.65	0.74	0.71	0.68	0.71	0.69
TOTAL	43.42	42.52	46.33	49.43	49.93	49.61
EXPORTS 1/						
SOYBEAN	3.91	3.97	3.66	3.16	3.32	3.17
PALM	3.68	3.56	4.42	5.34	5.59	5.61
SUNFLOWERSEED	1.56	1.55	1.86	2.09	1.96	1.99
RAPESEED	0.96	0.97	1.25	1.30	1.33	1.36
COTTONSEED	0.39	0.33	0.39	0.40	0.35	0.33
PEANUT	0.49	0.26	0.27	0.29	0.25	0.26
COCONUT	1.32	0.90	1.17	1.58	1.32	1.3[illegible]
OLIVE	0.35	0.30	0.50	0.60	0.63	[illegible].41
FISH	0.73	0.96	1.05	0.97	[illegible].93	0.89
PALM KERNEL	0.51	0.53	0.67	0.79	0.81	0.73
LINSEED	0.25	0.30	0.25	0.25	0.26	0.23
TOTAL	13.95	[illegible]3 61	15.51	16.65	16.54	15.33
IMPORTS 1/						
SOYBEAN	3.65	3.90	3.69	3.12	3.16	3.11
PALM	3.51	3.39	4.34	5.62	5.57	5.57
SUNFLOWERSEED	1.60	1.62	1.94	2.31	1.90	1.90
RAPESEED	0.79	0.95	1.17	1.34	1.28	1.28
COTTONSEED	0.36	0.33	0.40	0.34	0.34	0.35
PEANUT	0.45	0.36	0.30	0.31	0.30	0.30
COCONUT	1.19	1.04	1.03	1.44	1.27	1.31
OLIVE	0.40	0.34	0.50	0.44	0.48	0.48
FISH	0.71	0.95	1.08	0.95	0.95	0.96
PALM KERNEL	0.52	0.69	0.60	0.78	0.84	0.80
LINSEED	0.22	0.23	0.23	0.22	0.21	0.21
TOTAL	13.17	13.59	15.15	18.38	16.41	15.25
CONSUMPTION						
SOYBEAN	13.23	13.02	13.06	13.51	13.96	14.03
PALM	5.97	5.85	6.65	8.04	8.39	8.29
SUNFLOWERSEED	5.67	5.59	6.03	6.43	6.48	6.49
RAPESEED	4.93	4.90	5.48	6.21	6.37	6.37
COTTONSEED	3.38	3.09	3.82	3.45	3.31	3.26
PEANUT	2.96	3.00	3.17	3.14	3.29	3.27
COCONUT	2.70	2.53	2.67	3.11	3.20	3.24
OLIVE	1.63	1.80	1.73	1.72	1.62	1.66
FISH	1.10	1.38	1.42	1.42	1.39	1.38
PALM KERNEL	0.81	0.76	0.96	1.08	1.20	1.15
LINSEED	0.59	0.69	0.69	0.67	0.66	0.66
TOTAL	42.36	42.45	45.60	48.77	49.34	49.79
ENDING STOCKS						
SOYBEAN	1.56	1.23	1.36	1.52	1.67	1.52
PALM	0.56	0.85	1.02	1.19	1.36	1.20
SUNFLOWERSEED	0.26	0.19	0.39	0.37	0.32	0.31
RAPESEED	0.15	0.20	0.21	0.27	0.29	0.29
COTTONSEED	0.11	0.11	0.20	0.20	0.13	0.13
PEANUT	0.04	0.05	0.03	0.07	0.03	0.05
COCONUT	0.17	0.23	0.21	0.34	0.27	0.27
OLIVE	1.02	0.91	0.75	0.73	0.42	0.68
FISH	0.31	0.42	0.35	0.38	0.31	0.35
PALM KERNEL	0.06	0.05	0.10	0.14	0.15	0.15
LINSEED	0.05	0.05	0.04	0.03	0.03	0.04
TOTAL	4.25	4.30	4.66	5.25	4.96	5.00

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGHT SINGAPORE

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: DECEMBER, 1986

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TABLE 4.
MAJOR OILSEEDS-PROTEIN MEALS-FATS/OILS: WORLD PRODUCTION 1/
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1985/87 DECEMBER
WORLD OILSEEDS:						
SOYBEAN	93.57	93.15	93.01	96.29	98.83	98.73
COTTONSEED	26.65	25.08	33.88	30.39	28.05	27.36
PEANUT	17.62	13.61	20.05	20.39	20.67	20.65
SUNFLOWERSEED	16.68	15.49	17.88	19.36	19.06	18.91
RAPESEED	14.50	14.26	14.91	19.95	20.05	20.09
FLAXSEED	2.50	2.13	2.31	2.44	2.79	2.69
COPRA	4.60	3.96	4.82	5.23	5.32	5.32
PALM KERNEL	1.84	2.04	2.26	2.60	2.74	2.69
TOTAL	179.27	165.74	191.13	195.66	197.61	196.43
PROTEIN MEALS:						
SOYBEAN	50.52	55.51	59.16	60.30	62.08	62.03
COTTONSEED	9.96	9.72	12.74	11.22	10.43	10.15
PEANUT	3.94	4.13	6.44	6.49	6.56	6.56
SUNFLOWERSEED	6.79	6.38	7.30	7.64	7.56	7.59
RAPESEED	8.65	8.14	9.39	10.61	10.80	10.81
LINSEED	1.26	1.33	1.36	1.28	1.36	1.32
COPRA	1.49	1.29	1.46	1.79	1.59	1.69
PALM KERNEL	0.96	0.96	1.15	1.32	1.40	1.36
FISH	4.91	5.67	5.93	5.97	6.11	5.99
TOTAL	98.38	93.11	131.94	104.41	135.99	135.51
44% PROTEIN MEAL EQUIVALENT 2/ :						
SOYBEAN	50.52	55.51	59.16	60.30	62.08	62.03
COTTONSEED	7.93	7.87	10.32	9.09	8.45	8.22
PEANUT	4.43	4.64	4.99	5.04	5.16	5.12
SUNFLOWERSEED	6.34	5.92	6.90	7.21	7.12	7.17
RAPESEED	6.31	5.79	6.68	7.61	7.55	7.69
LINSEED	0.96	1.05	1.03	0.97	1.06	1.00
COPRA	0.67	0.58	0.66	0.81	0.76	0.76
PALM KERNEL	0.36	0.33	0.41	0.47	0.50	0.49
FISH	7.13	8.13	8.53	8.63	8.83	8.65
TOTAL	94.36	89.94	97.73	99.94	101.61	101.15
FATS & OILS EDIBLE VEGETABLE:						
SOYBEAN	13.57	12.82	13.31	13.71	14.10	14.09
COTTONSEED	3.14	3.08	3.90	3.49	3.24	3.16
PEANUT	2.88	2.93	3.13	3.15	3.23	3.21
SUNFLOWERSEED	5.66	5.44	6.16	6.49	6.47	6.52
RAPESEED	4.99	4.86	5.59	6.23	6.44	6.45
OLIVE	1.91	1.64	1.57	1.66	1.49	1.51
COCONUT	2.78	2.42	2.74	3.38	3.17	3.17
PALM KERNEL	0.78	0.90	0.95	1.12	1.19	1.16
PALM	5.91	5.29	6.95	8.13	8.53	8.34
TOTAL	41.62	40.30	44.29	47.38	47.87	47.62
INDUSTRIAL:						
LINSEED	0.65	0.76	0.71	0.68	0.71	0.69
TOTAL	0.65	0.76	0.71	0.68	0.71	0.69
MARINE OILS:						
FISH	1.15	1.49	1.32	1.36	1.35	1.29
TOTAL	1.15	1.49	1.32	1.36	1.35	1.29
ANIMAL FATS:						
BUTTER (FAT CONTENT) 3/	5.51	5.42	5.40	5.30	N/A	5.34
TALLOW & GREASE	6.35	6.41	6.51	6.60	6.35	6.35
TOTAL	11.86	11.83	11.91	11.90	N/A	11.68
TOTAL (FATS & OILS)	55.29	54.35	58.24	61.33	N/A	61.29

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS THE FOLLOWING YEAR. FOR SOYBEANS, SOYBEAN MEAL, AND SOYBEAN OIL, ARGENTINA AND BRAZIL HAVE BEEN CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. ANIMAL, MARINE, AND PALM PRODUCTS ARE CALENDAR YEAR ESTIMATES FOR THE SECOND YEAR SHOWN.
2/ PROTEIN MEAL EQUIVALENT IS CALCULATED ON THE BASIS OF STANDARD PROTEIN CONTENT.
3/ BUTTER PRODUCTION CONVERTED TO A FAT-CONTENT BASIS BY USING 80 PERCENT FACTOR.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: DECEMBER, 1986

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TABLE 5.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1980/81-1984/85			1985/86 2/			1986/87 3/		
	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/
SOYBEANS									
UNITED STATES	26.98	1.92	51.57	24.92	2.29	57.11	24.08	2.27	54.68
BRAZIL	8.98	1.72	15.32	9.17	1.46	13.40	9.30	1.74	16.20
CHINA	7.70	1.19	9.15	7.72	1.36	10.50	8.24	1.34	11.00
ARGENTINA	2.44	2.10	5.12	3.35	2.18	7.30	3.65	2.11	7.70
PARAGUAY	0.43	1.50	0.64	0.55	1.09	0.60	0.59	1.53	0.90
OTHER	5.01	1.12	5.59	6.02	1.23	7.38	6.47	1.28	8.29
TOTAL	51.54	1.70	87.39	51.73	1.86	96.29	52.33	1.89	98.78
COTTONSEED									
CHINA	5.79	1.19	6.85	5.14	1.37	7.05	4.60	1.45	6.36
UNITED STATES	4.61	0.98	4.52	4.14	1.16	4.79	3.53	0.99	3.50
USSR	3.21	1.56	5.00	3.32	1.45	4.81	3.42	1.31	4.47
INDIA	7.78	0.38	2.97	7.90	0.46	3.65	7.70	0.44	3.39
PAKISTAN	2.21	0.69	1.52	2.37	1.04	2.47	2.35	1.03	2.41
BRAZIL	2.12	0.59	1.25	2.17	0.69	1.50	2.10	0.64	1.34
OTHER	6.76	0.87	5.96	6.93	0.88	6.12	6.79	0.87	5.88
TOTAL	32.27	0.86	27.79	31.96	0.95	30.39	30.29	0.90	27.36
PEANUTS									
INDIA	7.35	0.85	6.27	7.20	0.72	5.20	7.50	0.79	5.90
CHINA	2.37	1.70	4.02	3.32	2.01	6.66	3.33	1.83	6.10
UNITED STATES	0.57	2.78	1.58	0.59	3.15	1.87	0.62	2.54	1.56
SENEGAL	1.03	0.71	0.73	0.60	0.97	0.59	0.80	0.63	0.50
SUDAN	0.96	0.66	0.65	0.67	0.73	0.34	0.55	0.73	0.40
BRAZIL	0.20	1.39	0.28	0.16	1.38	0.22	0.16	1.56	0.25
ARGENTINA	0.16	1.75	0.27	0.17	1.79	0.30	0.17	1.85	0.31
SOUTH AFRICA	0.24	0.64	0.16	0.22	0.50	0.11	0.25	0.90	0.22
OTHER	5.36	0.87	4.66	5.52	0.92	5.10	5.79	0.93	5.40
TOTAL	18.12	1.02	18.52	18.26	1.12	20.39	19.17	1.08	20.65
SUNFLOWERSEED									
USSR	4.20	1.15	4.85	4.05	1.29	5.23	3.95	1.16	4.60
ARGENTINA	1.84	1.22	2.25	3.14	1.31	4.10	2.75	1.27	3.50
EASTERN EUROPE	1.20	1.74	2.09	1.24	1.61	2.01	1.36	1.91	2.60
UNITED STATES	1.54	1.21	1.86	1.15	1.24	1.43	0.75	1.46	1.09
CHINA	0.89	1.47	1.31	1.19	1.60	1.90	1.05	1.67	1.75
EC-12	1.22	1.19	1.45	1.90	1.37	2.60	2.02	1.42	2.88
OTHER	2.19	0.93	1.81	2.62	0.79	2.08	2.70	0.92	2.49
TOTAL	13.09	1.19	15.62	15.31	1.26	19.36	14.59	1.30	18.91
RAPESEED									
CHINA	3.47	1.15	4.12	4.69	1.25	5.61	4.94	1.20	5.90
EC-12	1.00	2.53	2.52	1.28	2.89	3.68	1.27	2.85	3.62
CANADA	2.14	1.18	2.52	2.80	1.25	3.51	2.78	1.40	3.90
INDIA	4.12	0.59	2.45	4.42	0.68	3.00	4.60	0.72	3.30
EASTERN EUROPE	0.54	2.05	1.32	0.88	2.26	1.99	0.93	2.34	2.18
OTHER	1.01	0.94	0.95	1.14	1.02	1.17	1.15	1.03	1.18
TOTAL	12.48	1.11	13.88	15.01	1.26	18.95	15.67	1.28	20.08
FLAXSEED									
CANADA	0.56	1.00	0.56	0.74	1.22	0.90	0.80	1.30	1.05
ARGENTINA	0.77	0.85	0.65	0.75	0.84	0.63	0.75	0.73	0.55
INDIA	1.39	0.27	0.42	1.50	0.40	0.65	1.50	0.30	0.45
USSR	1.16	0.19	0.23	1.10	0.18	0.20	1.06	0.22	0.23
UNITED STATES	0.25	0.79	0.23	0.24	0.89	0.21	0.27	0.82	0.22
OTHER	0.30	0.62	0.19	0.28	0.69	0.20	0.28	0.67	0.19
TOTAL	4.52	0.48	2.23	4.51	0.53	2.44	4.57	0.58	2.69
TOTAL OILSEEDS	131.92	1.25	165.43	136.98	1.37	187.94	136.71	1.38	188.48

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ PRELIMINARY. 3/ FORECAST. 4/ IN MILLION HECTARES. 5/ IN TONS PER HECTARE. 6/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 6.
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
UNITED STATES	59.61	44.52	50.64	57.11	54.68	54.68
BRAZIL	14.75	15.54	18.28	13.40	16.50	16.20
ARGENTINA	4.20	7.00	6.75	7.30	7.50	7.70
PARAGUAY	0.52	0.55	0.95	0.60	0.90	0.90
CHINA	9.03	9.76	9.69	10.50	11.00	11.00
OTHER	5.46	5.78	6.70	7.38	8.30	8.29
TOTAL	93.57	83.15	93.01	96.29	98.88	98.78
EXPORTS						
UNITED STATES	24.63	20.21	16.28	20.14	20.68	20.68
BRAZIL	1.31	1.59	3.48	1.20	2.00	1.80
ARGENTINA	1.42	2.97	3.29	2.54	2.50	2.65
PARAGUAY	0.61	0.43	0.84	0.47	0.76	0.76
CHINA	0.29	0.73	1.09	1.25	1.10	1.10
OTHER	0.34	0.21	0.26	0.40	0.32	0.33
TOTAL	28.59	26.15	25.24	26.00	27.36	27.33
IMPORTS						
EC-12	15.71	13.17	12.84	12.84	12.83	12.83
GERMANY, FED REP	3.52	2.35	2.87	2.93	2.92	2.92
NETHERLANDS	2.96	2.85	2.83	2.57	2.84	2.84
SPAIN	3.12	2.67	1.64	2.20	2.30	2.30
ITALY	1.58	1.46	1.46	1.40	1.05	1.05
BEL-LUX	1.60	1.53	1.31	1.35	1.29	1.29
PORTUGAL	0.73	0.75	1.01	0.89	0.95	0.95
OTHER W EUROPE	0.53	0.47	0.51	0.52	0.49	0.49
USSR	1.05	0.95	0.85	2.00	2.00	2.00
EASTERN EUROPE	0.78	0.84	0.59	0.85	0.79	0.79
ROMANIA	0.32	0.40	0.21	0.30	0.40	0.40
YUGOSLAVIA	0.26	0.28	0.27	0.25	0.24	0.24
POLAND	0.17	0.10	0.04	0.03	0.10	0.10
JAPAN	4.87	4.73	4.61	4.75	4.85	4.85
KOREA, REP OF	0.69	0.71	0.81	0.98	1.10	1.10
TAIWAN	1.27	1.36	1.47	1.57	1.56	1.56
INDONESIA	0.48	0.32	0.31	0.37	0.30	0.30
MEXICO	1.07	1.44	1.43	1.00	1.27	1.10
BRAZIL	0.08	0.00	0.38	0.35	0.35	0.35
OTHER	2.04	1.56	1.61	1.93	1.87	1.83
TOTAL	28.59	25.56	25.41	27.16	27.34	27.20
CRUSH						
UNITED STATES	30.15	26.75	28.03	28.66	29.39	29.39
LATIN AMERICA	17.91	18.12	19.71	19.36	20.10	20.04
BRAZIL	13.67	12.51	13.13	12.43	12.80	12.90
ARGENTINA	2.14	2.98	3.86	4.37	4.60	4.60
MEXICO	1.45	1.93	2.00	1.73	1.80	1.70
EC-12	14.77	12.98	12.37	12.81	13.11	13.11
OTHER W EUROPE	0.53	0.46	0.51	0.50	0.49	0.49
USSR	1.37	1.30	1.13	2.24	2.28	2.28
EASTERN EUROPE	1.38	1.36	1.26	1.31	1.45	1.45
ASIA	8.00	8.16	8.60	9.39	9.81	9.81
JAPAN	3.85	3.83	3.79	3.95	3.98	3.98
CHINA	1.61	1.67	1.58	1.77	1.86	1.86
TAIWAN	1.08	1.15	1.20	1.29	1.32	1.32
OTHER	2.11	2.03	2.14	2.15	2.31	2.31
TOTAL	76.23	71.14	73.76	76.43	78.94	78.88
ENDING STOCKS						
UNITED STATES	9.38	4.78	8.60	14.59	16.73	16.73
BRAZIL	3.52	3.81	4.71	3.76	4.61	4.41
ARGENTINA	1.80	2.54	1.80	1.82	1.70	1.90
OTHER	2.41	2.31	2.50	2.28	2.20	2.18
TOTAL	17.11	13.45	17.61	22.46	25.25	25.23
U.S. SEASON AVG. PRICE	5.69	7.81	5.78	5.10	4.50-4.90	4.50-4.90

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 7.
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
UNITED STATES	24.23	20.65	22.25	22.63	23.12	23.12
LATIN AMERICA	13.90	14.04	15.29	15.08	15.60	15.56
BRAZIL	10.60	9.70	10.17	9.66	9.89	9.97
ARGENTINA	1.72	2.37	3.08	3.49	3.67	3.67
MEXICO	1.06	1.42	1.46	1.26	1.31	1.24
EC-12	1.78	10.33	9.82	10.23	10.41	10.41
OTHER W EUROPE	0.41	0.35	0.40	0.39	0.38	0.38
USSR	1.05	0.99	0.86	1.75	1.78	1.78
EASTERN EUROPE	1.09	1.08	1.02	1.06	1.16	1.16
ASIA	6.38	6.49	6.84	7.47	7.79	7.79
JAPAN	2.99	2.96	2.92	3.05	3.07	3.07
CHINA	1.37	1.43	1.35	1.51	1.59	1.59
TAIWAN	0.85	0.91	0.95	1.02	1.04	1.04
OTHER	.67	1.59	1.68	1.68	1.83	1.83
TOTAL	60.52	59.51	58.16	60.30	62.08	62.03
EXPORTS						
UNITED STATES	6.45	4.86	4.46	5.45	5.35	5.35
BRAZIL	8.24	7.71	8.44	7.38	7.50	7.50
ARGENTINA	1.55	2.12	2.88	3.20	3.30	3.30
EC-12	5.86	5.38	5.15	5.12	5.23	5.23
CHINA	0.59	0.69	0.65	0.55	0.50	0.50
OTHER	0.61	0.64	0.71	0.84	0.82	0.81
TOTAL	23.29	21.40	22.29	22.55	22.70	22.69
IMPORTS						
EC-12	12.33	12.63	13.43	13.04	12.86	12.86
FRANCE	3.33	3.40	3.29	3.43	3.44	3.44
GERMANY, FED REP	2.49	2.52	2.58	2.61	2.53	2.53
NETHERLANDS	1.63	1.40	1.61	1.48	1.61	1.61
ITALY	1.28	1.27	1.27	1.30	1.20	1.20
OTHER W EUROPE	0.62	0.68	0.65	0.61	0.59	0.59
USSR	2.81	0.83	0.55	0.60	0.60	0.60
EASTERN EUROPE	3.18	3.56	3.54	3.80	3.86	3.86
ASIA & OCEANIA	1.48	1.60	1.13	1.56	1.43	1.43
PID-EAST & N AFR	1.05	1.45	1.64	1.87	1.96	1.96
LATIN AMERICA	1.15	1.16	1.32	1.25	1.34	1.34
OTHER	0.55	0.67	0.76	0.64	0.59	0.59
TOTAL	23.18	22.59	23.03	23.41	23.24	23.24
CONSUPPTION						
UNITED STATES	17.51	15.98	17.67	17.34	17.69	17.69
LATIN AMERICA	4.93	4.77	5.43	5.99	6.21	6.10
BRAZIL	2.29	1.69	1.99	2.40	2.60	2.60
ARGENTINA	0.17	0.14	0.27	0.35	0.35	0.35
MEXICO	1.12	1.44	1.50	1.42	1.40	1.32
EC-12	18.10	17.68	18.06	18.15	18.07	18.07
FRANCE	4.04	3.89	3.74	3.85	3.85	3.85
GERMANY, FED REP	3.09	2.84	3.00	2.94	2.80	2.80
NETHERLANDS	1.66	1.85	2.07	1.90	1.95	1.95
ITALY	2.37	2.37	2.38	2.48	2.43	2.43
SPAIN	2.32	2.21	2.25	2.45	2.47	2.47
OTHER W EUROPE	0.88	0.87	0.89	0.87	0.83	0.83
USSR	3.86	1.82	1.41	2.35	2.38	2.38
EASTERN EUROPE	4.24	4.53	4.57	4.81	5.00	5.00
GERMAN DEM REP	1.16	1.25	1.00	1.05	1.10	1.10
POLAND	0.46	0.72	0.86	0.94	1.00	1.00
ASIA & OCEANIA	7.09	6.89	7.32	7.87	8.37	8.37
JAPAN	3.18	3.03	3.12	3.18	3.29	3.29
CHINA	0.79	0.73	0.70	0.96	1.09	1.09
TAIWAN	0.87	0.90	0.94	0.99	1.01	1.01
KOREA, REP OF	0.71	0.58	0.70	0.74	0.82	0.82
PID-EAST & N AFR	1.76	2.08	2.39	2.62	2.79	2.78
OTHER	1.44	1.47	1.34	1.43	1.42	1.42
TOTAL	59.81	56.10	59.28	61.43	62.76	62.65
ENDING STOCKS						
UNITED STATES	0.43	0.23	0.35	0.19	0.27	0.27
BRAZIL	0.68	0.98	0.72	0.60	0.36	0.47
ARGENTINA	0.14	0.26	0.19	0.13	0.15	0.15
OTHER	1.28	1.66	1.49	1.56	1.53	1.53
TOTAL	2.53	3.13	2.75	2.49	2.32	2.42
U.S. SEASON AVG. PRICE	187.20	188.20	125.40	154.90	140-160	140-160

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: DECEMBER, 1986

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TABLE 8.
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 NOVEMBER	1986/87 DECEMBER
PRODUCTION						
UNITED STATES	5.46	4.93	5.20	5.27	5.39	5.39
LATIN AMERICA	3.29	3.31	3.58	3.54	3.65	3.64
BRAZIL	2.36	2.35	2.46	2.35	2.39	2.41
ARGENTINA	0.35	0.49	0.64	0.73	0.76	0.76
MEXICO	0.26	0.35	0.36	0.31	0.32	0.30
EC-12	2.58	2.32	2.22	2.28	2.32	2.32
OTHER W EUROPE	0.09	0.08	0.09	0.09	0.09	0.09
USSR	0.23	0.22	0.19	0.38	0.38	0.38
EASTERN EUROPE	0.24	0.24	0.19	0.21	0.23	0.23
ASIA	1.31	1.36	1.43	1.56	1.62	1.62
JAPAN	0.68	0.70	0.69	0.72	0.72	0.72
CHINA	0.19	0.20	0.19	0.21	0.22	0.22
TAIWAN	0.18	0.19	0.20	0.22	0.22	0.22
OTHER	0.37	0.37	0.39	0.39	0.42	0.42
TOTAL	13.57	12.82	13.31	13.71	14.10	14.09
EXPORTS						
UNITED STATES	0.92	0.83	0.75	0.57	0.54	0.54
BRAZIL	1.02	0.99	0.98	0.45	0.60	0.45
ARGENTINA	0.27	0.43	0.50	0.63	0.66	0.66
EC-12	1.47	1.57	1.30	1.40	1.39	1.39
OTHER	0.13	0.16	0.11	0.10	0.12	0.12
TOTAL	3.81	3.97	3.66	3.14	3.32	3.17
IMPORTS						
EC-12	0.52	0.57	0.52	0.53	0.52	0.47
USSR	0.18	0.10	0.32	0.11	0.20	0.20
EASTERN EUROPE	0.28	0.18	0.20	0.19	0.13	0.13
INDIA	0.54	0.81	0.40	0.22	0.30	0.30
PAKISTAN	0.31	0.30	0.17	0.28	0.27	0.27
MID-EAST & N AFR	0.72	0.77	0.73	0.71	0.74	0.74
IRAN	0.31	0.30	0.32	0.32	0.35	0.35
MOROCCO	0.13	0.13	0.12	0.13	0.15	0.15
TURKEY	0.11	0.13	0.11	0.11	0.10	0.10
TUNISIA	0.08	0.07	0.06	0.07	0.07	0.07
EGYPT	0.03	0.06	0.03	0.00	0.00	0.00
LATIN AMERICA	0.57	0.63	0.65	0.61	0.58	0.57
BRAZIL	0.01	0.05	0.16	0.15	0.15	0.15
MEXICO	0.03	0.07	0.05	0.05	0.05	0.05
CHILE	0.10	0.08	0.08	0.04	0.04	0.04
PERU	0.10	0.05	0.03	0.05	0.04	0.04
COLOMBIA	0.09	0.06	0.05	0.06	0.06	0.06
OTHER	0.54	0.52	0.49	0.46	0.41	0.41
TOTAL	3.65	3.90	3.49	3.12	3.16	3.11
CONSUPPTION						
UNITED STATES	4.47	4.35	4.30	4.34	4.67	4.72
LATIN AMERICA	2.61	2.61	2.61	3.04	3.04	3.13
BRAZIL	1.61	1.51	1.35	1.99	1.97	2.10
ARGENTINA	0.07	0.07	0.07	0.11	0.10	0.10
MEXICO	0.29	0.39	0.42	0.36	0.38	0.36
EC-12	1.55	1.41	1.42	1.41	1.48	1.45
OTHER W EUROPE	0.19	0.16	0.17	0.17	0.16	0.16
USSR	0.41	0.32	0.32	0.49	0.58	0.58
EASTERN EUROPE	0.51	0.41	0.37	0.37	0.37	0.37
ASIA	2.20	2.45	2.16	2.22	2.31	2.30
JAPAN	0.69	0.70	0.70	0.71	0.72	0.72
CHINA	0.21	0.20	0.20	0.25	0.23	0.23
TAIWAN	0.19	0.20	0.20	0.21	0.22	0.22
KOREA, REP OF	0.09	0.10	0.13	0.14	0.16	0.16
INDIA	0.54	0.76	0.57	0.49	0.50	0.50
PAKISTAN	0.31	0.28	0.19	0.24	0.30	0.29
BANGLADESH	0.05	0.06	0.05	0.04	0.04	0.04
MID-EAST & N AFR	0.86	0.90	0.88	0.86	0.90	0.90
IRAN	0.33	0.32	0.34	0.35	0.37	0.37
MOROCCO	0.11	0.14	0.13	0.13	0.15	0.15
TURKEY	0.13	0.11	0.11	0.11	0.09	0.09
OTHER	0.41	0.39	0.44	0.40	0.41	0.41
TOTAL	13.23	13.02	13.06	13.51	13.94	14.03
ENDING STOCKS						
UNITED STATES	0.37	0.33	0.29	0.43	0.60	0.56
BRAZIL	0.25	0.15	0.24	0.30	0.39	0.31
ARGENTINA	0.05	0.04	0.10	0.10	0.10	0.10
OTHER	0.67	0.76	0.73	0.70	0.38	0.36
TOTAL	1.34	1.28	1.36	1.52	1.67	1.52
U.S. SEASON AVG. PRICE	20.6	30.6	29.5	18.0	13.0-17.0	13.5-17.5

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS
DATE: DECEMBER, 1986

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TABLE 9.
SOYBEANS AND PRODUCTS: WORLD TRADE
(1,000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1984/85	1985/86	1986/87	1984/85	1985/86	1986/87	1984/85	1985/86	1986/87
EXPORTERS										
UNITED STATES 1/	(OCT-SEP)	16,270	20,142	20,684	4,460	5,450	5,352	753	573	544
BRAZIL	(OCT-SEP)	3,476	1,700	1,800	8,441	7,385	7,500	985	455	450
ARGENTINA	(OCT-SEP)	3,292	2,540	2,650	2,875	3,200	3,300	535	625	660
EC-12	(OCT-SEP)	91	131	94	5,155	5,123	5,226	1,335	1,405	1,393
SPAIN	(OCT-SEP)	.	.	.	397	110	110	265	320	326
PORTUGAL	(OCT-SEP)	.	.	.	221	200	200	110	98	96
PARAGUAY	(OCT-SEP)	345	475	765	43	49	55	.	.	.
OTHER 2/	NY	1,259	1,517	1,337	1,315	1,340	1,254	138	102	121
WORLD TOTAL		25,241	26,035	27,330	22,907	22,857	22,997	4,331	3,575	3,588
SELECTED IMPORTERS										
EC-12	(OCT-SEP)	12,939	12,939	12,828	13,430	13,036	12,859	518	534	474
GERMANY, FED REP	(OCT-SEP)	2,474	2,950	2,925	2,576	2,512	2,530	132	100	70
NETHERLANDS	(OCT-SEP)	2,631	2,575	2,845	1,615	1,476	1,610	42	33	25
SPAIN	(OCT-SEP)	1,939	2,200	2,300	1,129	900	725	1	1	1
ITALY	(OCT-SEP)	1,462	1,400	1,050	1,274	1,100	1,200	33	55	60
BEL-LUX	(OCT-SEP)	1,312	1,350	1,295	847	810	826	44	70	53
PORTUGAL	(OCT-SEP)	1,017	893	953	0	59	50	.	.	.
FRANCE	(OCT-SEP)	576	540	520	3,292	3,450	3,440	89	105	105
U.K.	(OCT-SEP)	495	585	550	1,235	1,300	1,030	125	125	120
DENMARK	(OCT-SEP)	99	90	90	1,242	1,314	1,268	37	30	30
OTHER W EUROPE 2/	NY	527	517	491	651	615	592	97	96	89
USSR	(OCT-SEP)	850	2,000	2,000	550	600	630	325	110	200
EASTERN EUROPE	(OCT-SEP)	589	851	785	3,542	3,900	3,865	199	185	135
ROMANIA	(OCT-SEP)	210	500	400	91	150	130	.	.	.
YUGOSLAVIA	(OCT-SEP)	272	250	240	133	110	90	70	60	10
POLAND	(OCT-SEP)	40	35	100	807	850	940	53	45	45
GERMAN DEM REP	(OCT-SEP)	11	11	11	1,000	1,350	1,100	74	70	70
HUNGARY	(OCT-SEP)	.	.	.	611	515	520	.	.	.
CZECHOSLOVACIA	(OCT-SEP)	32	5	5	500	525	525	2	10	10
ASIA 2/	NY	7,458	8,319	8,330	1,095	1,527	1,398	723	668	695
JAPAN	(OCT-SEP)	4,511	4,750	4,850	96	220	130	2	0	0
TAIWAN	(OCT-SEP)	1,467	1,570	1,560	.	.	.	4	5	2
KOREA, REP OF	(NOV-OCT)	539	980	1,100	102	120	130	.	.	.
INDONESIA	(OCT-SEP)	315	373	300	195	295	270	1	1	1
PHILIPPINES	(JAN-DEC)	27	5	5	169	350	350	4	8	8
INDIA	(OCT-SEP)	.	.	.	.	.	.	399	225	300
PAKISTAN	(OCT-SEP)	.	.	.	5	7	8	174	285	275
MID-EAST/N AFR 2/	NY	959	630	704	1,645	1,871	1,961	733	710	740
ISRAEL	(JAN-DEC)	403	404	405	1	0	0	16	1	1
IRAN	(JAN-DEC)	50	0	0	350	375	430	320	325	350
EGYPT	(OCT-SEP)	29	100	200	300	400	450	35	5	0
IRAQ	(OCT-SEP)	10	0	0	200	250	250	1	1	1
MOROCCO	(OCT-SEP)	11	22	22	6	6	6	120	130	150
TUNISIA	(JAN-DEC)	.	.	.	70	85	90	65	70	70
ALGERIA	(JAN-DEC)	.	.	.	300	350	350	10	10	10
TURKEY	(SEP-AUG)	92	30	0	0	10	0	111	110	100
LATIN AMERICA 2/	NY	1,962	1,447	1,554	1,325	1,291	1,344	491	460	425
MEXICO	(SEP-AUG)	1,430	1,000	1,100	79	70	80	49	50	50
VENEZUELA	(OCT-SEP)	198	170	170	669	680	700	98	69	75
CANADA	(AUG-JUL)	228	175	125	588	500	475	13	10	7

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEPTEMBER-AUGUST FOR SOYBEANS
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES
DATE: DECEMBER, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

NOTES ON WORLD SUPPLY/DEMAND TABLES:

-- Trade, crush, consumption, and stocks data are aggregated using individual marketing years, except for Argentina and Brazil which are converted to an October-September basis. For Northern Hemisphere, countries, marketing years begin in the first year shown, and Southern Hemisphere countries begin in the second year.

-- World imports and exports will not balance due to difference in marketing years and to time lags between exportation and importation.

-- Stocks data are not estimated for all countries.

-- Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal, and cents per pound for soybean oil.

-- Regional area and country designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North
Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other
Angola
Burkina (Upper Volta)
Kenya
Mauritius
Malagasy Republic
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia
Bangladesh
Burma
China
Hong Kong
India
Indonesia
Japan
Kampuchea
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Canada

Europe, Eastern
Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
Yugoslavia

Europe, Western (non-EC)
Austria
Finland
Malta
Norway
Sweden
Switzerland

Europe, Western (EC-12)
Belgium and Luxembourg
Denmark
France
Germany, Federal Republic of
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom

Latin America
Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic

Latin America (con't)
Ecuador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Trinidad-Tobago
Uruguay
Venezuela

Middle East
Iran
Israel
Iraq
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania
Australia
New Zealand

United States

USSR (Soviet Union)

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TABLE 10.
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1981/82	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 FORECAST
INDIA	TOTAL PRODUCTION	MY	3,077	2,687	3,047	3,492	3,174	3,352
	TOTAL CONSUMPTION	MY	4,120	3,880	4,304	4,897	4,459	4,602
	TOTAL IMPORTS	MY	963	1,263	1,497	1,355	1,145	1,250
	PALM OIL	(OCT-SEP)	410	397	557	728	760	775
	SOYBEAN OIL	(OCT-SEP)	460	537	808	398	225	300
	RAPESEED OIL	(OCT-SEP)	78	115	268	229	160	175
U.S.S.R.	TOTAL PRODUCTION	MY	2,676	2,816	2,704	2,468	2,902	2,646
	TOTAL CONSUMPTION	MY	3,398	3,303	3,324	3,496	3,606	3,533
	TOTAL IMPORTS	MY	837	780	711	1,119	795	978
	PALM OIL	(OCT-SEP)	318	248	250	275	300	350
	SUNFLOWERSEED OIL	(OCT-SEP)	130	160	178	325	200	275
	SOYBEAN OIL	(OCT-SEP)	178	181	100	325	110	200
PAKISTAN	TOTAL PRODUCTION	MY	240	236	190	289	341	339
	TOTAL CONSUMPTION	MY	808	917	812	956	1,167	1,219
	TOTAL IMPORTS	MY	573	663	630	665	861	850
	PALM OIL	(OCT-SEP)	273	349	328	487	575	575
	SOYBEAN OIL	(OCT-SEP)	291	306	301	174	285	275
EGYPT	TOTAL PRODUCTION	MY	153	158	158	160	161	176
	TOTAL CONSUMPTION	MY	469	427	550	632	651	706
	TOTAL IMPORTS	MY	316	269	392	492	490	530
	SUNFLOWERSEED OIL	(OCT-SEP)	27	85	120	206	200	210
	COTTONSEED OIL	(OCT-SEP)	251	120	149	185	140	160
	PALM OIL	(JAN-DEC)	6	26	40	41	60	75
	SOYBEAN OIL	(OCT-SEP)	25	35	65	35	5	0
IRAN	TOTAL PRODUCTION	MY	35	38	33	41	41	41
	TOTAL CONSUMPTION	MY	288	412	364	422	457	492
	TOTAL IMPORTS	MY	253	374	331	381	416	451
	SOYBEAN OIL	(OCT-SEP)	252	308	305	320	325	350
	SUNFLOWERSEED OIL	(OCT-SEP)	0	65	25	60	90	100
ALGERIA	TOTAL PRODUCTION	MY	24	24	18	17	17	17
	TOTAL CONSUMPTION	MY	194	178	197	318	365	377
	TOTAL IMPORTS	MY	170	154	179	301	348	360
	RAPESEED OIL	(JAN-DEC)	84	38	85	180	195	180
	SUNFLOWERSEED OIL	(JAN-DEC)	64	97	75	100	125	130
MOROCCO	TOTAL PRODUCTION	MY	50	48	62	62	62	66
	TOTAL CONSUMPTION	MY	222	155	221	281	308	308
	TOTAL IMPORTS	MY	183	136	164	214	251	247
	SOYBEAN OIL	(OCT-SEP)	180	131	126	120	130	150
	RAPESEED OIL	(OCT-SEP)	0	3	35	84	110	85
NIGERIA	TOTAL PRODUCTION	MY	769	769	727	780	836	928
	TOTAL CONSUMPTION	MY	1,110	1,012	792	890	987	1,074
	TOTAL IMPORTS	MY	369	263	117	167	220	220
	PALM OIL	(JAN-DEC)	168	121	65	80	200	200
	RAPESEED OIL	(OCT-SEP)	136	73	21	65	20	20
	SOYBEAN OIL	(OCT-SEP)	62	44	9	5	0	0
VENEZUELA	TOTAL PRODUCTION	MY	36	33	39	43	55	58
	TOTAL CONSUMPTION	MY	218	198	306	288	288	289
	TOTAL IMPORTS	MY	182	165	283	271	211	229
	SUNFLOWERSEED OIL	(OCT-SEP)	43	35	75	94	74	80
	SOYBEAN OIL	(OCT-SEP)	47	57	111	88	69	75
	COTTONSEED OIL	(OCT-SEP)	91	72	95	87	67	73
SAUDI ARABIA	TOTAL PRODUCTION	MY	2	5	10	3	3	3
	TOTAL CONSUMPTION	MY	162	107	156	156	162	172
	TOTAL IMPORTS	MY	160	102	146	153	159	169
	PALM OIL	(JAN-DEC)	127	81	125	130	140	150
	SOYBEAN OIL	(JAN-DEC)	20	5	6	6	6	6
BANGLADESH	TOTAL PRODUCTION	MY	34	35	37	37	57	58
	TOTAL CONSUMPTION	MY	200	207	193	233	258	273
	TOTAL IMPORTS	MY	144	164	152	230	275	210
	PALM OIL	(JUL-JUN)	87	72	79	160	210	150
	RAPESEED OIL	(JUL-JUN)	5	13	2	0	0	0
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	7,116	6,889	7,045	7,392	7,649	7,684
	TOTAL CONSUMPTION	MY	11,189	10,996	11,419	12,369	12,708	13,045
	TOTAL IMPORTS	MY	4,150	4,333	4,802	5,348	5,171	5,494
	PALM OIL	MY	1,399	1,498	1,649	1,910	2,258	2,295
	SOYBEAN OIL	MY	1,558	1,680	1,907	1,531	1,205	1,406
	SUNFLOWERSEED OIL	MY	264	442	527	788	689	815
	RAPESEED OIL	MY	318	261	424	573	495	460

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, FOREIGN AGRICULTURAL SERVICE
LSDA ESTIMATES OILSEEDS AND PRODUCTS
DATE: DECEMBER, 1986

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TABLE 11.
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1977/78(78)	30949	1.831	56684	25	20530	29867	33924	5662
1978/79(79)	32963	1.782	58567	48	22018	32308	36544	5715
1979/80(80)	36819	1.960	72181	60	26206	35534	39726	12024
1980/81(81)	35115	1.592	55915	274	21558	32756	37327	9318
1981/82(82)	34755	1.840	63964	109	27142	33087	39079	8169
1982/83(83)	34767	1.960	68154	90	26318	34745	39508	10487
1983/84(84)	30307	1.664	50430	153	21642	30135	34182	5246
1984/85(85)	33287	1.778	59189	123	17720	32322	37085	9753
1985/86(86)	31043	2.107	65413	101	20994	33063	38727	15546
1986/87(87)	29243	2.088	61060	107	21510	32609	37764	17439
MAJOR PROTEIN MEALS								
1977/78(78)	.	.	23000	56	5767	.	17260	298
1978/79(79)	.	.	24689	100	6259	.	18514	304
1979/80(80)	.	.	27508	75	7578	.	20042	267
1980/81(81)	.	.	24747	105	6404	.	18460	255
1981/82(82)	.	.	25234	110	6507	.	18782	310
1982/83(83)	.	.	25739	140	6592	.	20074	523
1983/84(84)	.	.	22630	171	5019	.	17969	336
1984/85(85)	.	.	24818	377	4564	.	20531	436
1985/86(86)	.	.	25108	318	5602	.	19987	273
1986/87(87)	.	.	25138	332	5485	.	19899	359
MAJOR VEGETABLE AND MARINE OILS								
1977/78(78)	.	.	5717	711	1485	.	5353	521
1978/79(79)	.	.	5148	707	1537	.	5251	588
1979/80(80)	.	.	5700	594	1793	.	5198	849
1980/81(81)	.	.	5214	777	1527	.	5274	1039
1981/82(82)	.	.	5160	670	1574	.	5516	779
1982/83(83)	.	.	5591	700	1597	.	5519	854
1983/84(84)	.	.	5832	727	1376	.	5520	517
1984/85(85)	.	.	5255	788	1235	.	5320	505
1985/86(86)	.	.	5395	1177	1185	.	6104	788
1986/87(87)	.	.	5275	1074	1011	.	6286	840

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: DECEMBER, 1986
NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, FLAXSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED.
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, LINSEED, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, LINSEED, OLIVE, PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 12.
UNITED STATES: SOYBEAN AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1977/78(78)	23403	2.055	48097	0	19061	25220	27451	4386
1978/79(79)	25764	1.974	50859	0	20117	27701	30349	4779
1979/80(80)	28467	2.161	61525	0	23818	30573	32730	9756
1980/81(81)	27443	1.783	48921	0	19712	27773	30446	8519
1981/82(82)	26776	2.022	54135	0	25285	28032	30443	6926
1982/83(83)	28102	2.121	59610	0	24634	30155	32523	9379
1983/84(84)	25303	1.759	44518	0	20215	26753	28900	4782
1984/85(85)	26755	1.893	50644	0	16279	28032	30545	8602
1985/86(86)	24922	2.292	57113	0	20142	28658	30978	14595
1986/87(87)	24084	2.271	54685	0	20694	29393	31861	16735
SOYBEAN MEAL (OCT-SEP)								
1977/78(78)	.	.	20296	0	5516	.	14767	220
1978/79(79)	.	.	22094	0	5997	.	16075	242
1979/80(80)	.	.	24589	0	7196	.	17430	205
1980/81(81)	.	.	22055	0	6154	.	15958	148
1981/82(82)	.	.	22348	0	6266	.	16071	159
1982/83(83)	.	.	24235	0	6449	.	17515	430
1983/84(84)	.	.	20646	0	4862	.	15983	231
1984/85(85)	.	.	22252	0	4460	.	17672	351
1985/86(86)	.	.	22635	0	5450	.	17344	192
1986/87(87)	.	.	23122	0	5352	.	17690	272
SOYBEAN OIL (OCT-SEP)								
1977/78(78)	.	.	4666	0	933	.	3752	331
1978/79(79)	.	.	5136	0	1059	.	4056	352
1979/80(80)	.	.	5491	0	1220	.	4074	549
1980/81(81)	.	.	5112	0	740	.	4134	787
1981/82(82)	.	.	4980	0	942	.	4325	500
1982/83(83)	.	.	5462	0	918	.	4472	572
1983/84(84)	.	.	4932	0	827	.	4350	327
1984/85(85)	.	.	5202	9	753	.	4498	287
1985/86(86)	.	.	5269	4	570	.	4560	430
1986/87(87)	.	.	5388	0	544	.	4718	556

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: DECEMBER, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 13.
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1978/79(78)	7782	1.226	9541	59	659	8382	9720	1057
1979/80(79)	8256	1.240	10240	253	638	9094	9989	923
1980/81(80)	8774	1.727	15156	474	1533	13009	13929	1091
1981/82(81)	8501	1.788	15200	934	1502	13796	14586	1037
1982/83(82)	8202	1.565	12835	1252	797	12728	13523	704
1983/84(83)	8136	1.813	14750	34	1316	12873	13942	230
1984/85(84)	9421	1.650	15541	154	1580	12517	13664	681
1985/86(85)	10153	1.800	18278	428	3456	13774	14930	1001
1986/87(86)	9166	1.462	13400	350	1200	11900	12956	595
1987/88(87)	9300	1.742	16200	50	1800	13400	14600	445
SOYBEAN MEAL (FEB-JAN)								
1978/79(78)	.	.	6542	0	5368	.	1461	151
1979/80(79)	.	.	7040	0	5058	.	1971	182
1980/81(80)	.	.	9968	0	6936	.	2595	619
1981/82(81)	.	.	10607	0	8562	.	2271	393
1982/83(82)	.	.	9879	0	7822	.	1956	494
1983/84(83)	.	.	9960	0	7994	.	2169	291
1984/85(84)	.	.	9714	0	7690	.	1952	363
1985/86(85)	.	.	10568	0	8626	.	2100	305
1986/87(86)	.	.	9255	0	6800	.	2500	260
1987/88(87)	.	.	10400	0	7700	.	2700	260
SOYBEAN OIL (FEB-JAN)								
1978/79(78)	.	.	1529	0	522	.	1110	97
1979/80(79)	.	.	1569	123	459	.	1309	121
1980/81(80)	.	.	2463	3	809	.	1516	262
1981/82(81)	.	.	2585	0	1212	.	1490	145
1982/83(82)	.	.	2392	22	873	.	1505	191
1983/84(83)	.	.	2408	43	967	.	1575	11
1984/85(84)	.	.	2353	144	920	.	1580	107
1985/86(85)	.	.	2587	107	935	.	1590	276
1986/87(86)	.	.	2220	130	380	.	1950	296
1987/88(87)	.	.	2500	50	550	.	2300	296

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: DECEMBER, 1986

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OILSEEDS AND PRODUCTS

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TABLE 14.
ARGENTINA: SOYBEANS & PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1978/79(78)	1250	2.160	2700	0	1969	586	871	147
1979/80(79)	1600	2.313	3700	0	2776	539	944	227
1980/81(80)	2030	1.773	3600	0	2726	720	897	204
1981/82(81)	1740	2.011	3500	0	2190	1081	1279	235
1982/83(82)	1936	2.090	4150	0	2151	1907	2127	107
1983/84(83)	2281	1.841	4200	0	1338	2399	2537	332
1984/85(84)	2910	2.405	7000	0	3132	3617	3922	278
1985/86(85)	3270	2.054	5750	0	2954	3445	3780	294
1986/87(86)	3350	2.179	7300	0	2600	4450	4314	180
1987/88(87)	3650	2.110	7700	0	2650	4575	5045	195
SOYBEAN MEAL (APR-MAR)								
1978/79(78)	.	.	536	0	370	.	156	14
1979/80(79)	.	.	499	0	260	.	244	9
1980/81(80)	.	.	561	0	277	.	277	16
1981/82(81)	.	.	338	0	591	.	241	22
1982/83(82)	.	.	1500	0	1209	.	261	52
1983/84(83)	.	.	1924	0	1755	.	116	95
1984/85(84)	.	.	2893	0	2653	.	206	119
1985/86(85)	.	.	2739	0	2600	.	224	34
1986/87(86)	.	.	3530	0	3150	.	280	134
1987/88(87)	.	.	3720	0	3450	.	250	154
SOYBEAN OIL (APR-MAR)								
1978/79(78)	.	.	112	0	59	.	52	4
1979/80(79)	.	.	106	0	102	.	4	4
1980/81(80)	.	.	121	0	88	.	25	12
1981/82(81)	.	.	183	0	84	.	103	8
1982/83(82)	.	.	312	0	220	.	82	18
1983/84(83)	.	.	393	0	298	.	76	37
1984/85(84)	.	.	593	0	504	.	78	48
1985/86(85)	.	.	579	0	540	.	47	40
1986/87(86)	.	.	745	0	620	.	95	70
1987/88(87)	.	.	780	0	645	.	100	105

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: DECEMBER, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 15.
ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1978/79(78)	2000	0.800	1600	0	189	1167	1198	236
1979/80(79)	1557	0.918	1430	0	2	1493	1526	138
1980/81(80)	1855	0.889	1650	0	1	1626	1656	131
1981/82(81)	1280	0.984	1260	0	25	1201	1230	136
1982/83(82)	1673	1.184	1980	0	19	1945	1883	214
1983/84(83)	1902	1.262	2400	0	3	2319	2363	248
1984/85(84)	1989	1.106	2200	0	146	2054	2098	204
1985/86(85)	2350	1.447	3400	0	389	3136	3194	21
1986/87(86)	3140	1.306	4100	0	500	3400	3470	151
1987/88(87)	2750	1.273	3500	0	300	3150	3211	140
SUNFLOWERSEED MEAL (MAR-FEB)								
1978/79(78)	.	.	513	0	481	.	39	11
1979/80(79)	.	.	643	0	567	.	66	21
1980/81(80)	.	.	689	0	632	.	51	27
1981/82(81)	.	.	525	0	469	.	40	43
1982/83(82)	.	.	797	0	662	.	135	43
1983/84(83)	.	.	1030	0	965	.	57	51
1984/85(84)	.	.	943	0	855	.	80	59
1985/86(85)	.	.	1380	0	1204	.	128	107
1986/87(86)	.	.	1500	0	1400	.	105	102
1987/88(87)	.	.	1390	0	1270	.	120	102
SUNFLOWERSEED OIL (MAR-FEB)								
1978/79(78)	.	.	385	0	161	.	226	19
1979/80(79)	.	.	518	0	255	.	252	30
1980/81(80)	.	.	571	0	325	.	241	35
1981/82(81)	.	.	427	0	207	.	204	51
1982/83(82)	.	.	683	0	435	.	259	40
1983/84(83)	.	.	904	0	656	.	240	48
1984/85(84)	.	.	812	0	560	.	264	36
1985/86(85)	.	.	1261	0	885	.	319	93
1986/87(86)	.	.	1360	0	1030	.	320	103
1987/88(87)	.	.	1260	0	940	.	325	98

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: DECEMBER, 1986

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OILSEEDS AND PRODUCTS

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TABLE 15.
EUROPEAN COMMUNITY:
OILSEEDS AND PRODUCTS, SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 FORECAST
OILSEED PRODUCTION					
RAPESEED	2,653	2,448	3,432	3,685	3,622
SUNFLOWERSEED	1,512	1,757	2,298	2,604	2,879
SOYBEANS	30	89	145	339	771
OTHER	292	307	400	470	480
TOTAL	4,497	4,601	6,275	7,098	7,752
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	18,099	17,681	18,063	18,153	18,073
SUNFLOWERSEED	2,153	2,027	2,557	2,587	2,702
RAPESEED	1,735	2,146	2,411	2,698	2,621
CORN GLUTEN FEED/MEAL 2/	4,150	4,411	3,995	N/A	N/A
OTHER	4,210	3,567	4,368	4,685	4,633
TOTAL 3/	26,247	25,421	27,399	28,223	28,034
TOTAL SME 4/	27,139	26,664	27,385	N/A	N/A
OIL CONSUMPTION 1/					
SOYBEAN	1,553	1,403	1,416	1,406	1,451
OLIVE	1,245	1,376	1,297	1,311	1,216
SUNFLOWERSEED	1,012	1,070	1,164	1,219	1,237
RAPESEED	771	799	797	1,014	1,023
OTHER	2,613	2,483	2,575	2,927	2,976
TOTAL	7,194	7,134	7,349	7,877	7,903
IMPORTS(EXCL. INTRA TRADE) 5/					
SOYBEANS	13,565	13,121	12,782	12,773	12,763
SOYBEAN MEAL	9,776	9,736	10,309	9,956	9,759
SUNFLOWERSEED	873	635	708	390	437
EXPORTS(EXCL. INTRA TRADE) 5/					
SOYBEAN MEAL	3,311	2,315	2,106	2,083	2,126
SOYBEAN OIL	971	1,037	503	903	893
RAPESEED OIL	244	295	438	447	441

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS.
2/ BASED ON EC IMPORT DATA ONLY.
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED.
4/ 44% SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN/FEED MEAL.
5/ OCTOBER-SEPTEMBER YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
USDA ESTIMATES
OFFICIAL STATISTICS,
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: DECEMBER, 1986

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TABLE 17.
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION.
(1000 METRIC TONS)

	BEGINNING STOCKS	PRODUCTION	EXPORTS 1/	CONSUMPTION 2/	ENDING STOCKS
1970	14	431	402	11	34
1971	34	589	573	8	42
1972	42	729	697	10	64
1973	64	813	797	21	59
1974	59	1046	902	73	130
1975	130	1258	1160	62	166
1976	166	1392	1335	81	142
1977	142	1613	1427	135	193
1978	193	1786	1514	130	335
1979	335	2188	1901	213	409
1979/80 3/	320	2540	2174	269	417
1980/81					
OCT-DEC		625	593		
JAN-MAR		558	588		
APR-JUN		652	575		
JUL-SEP		858	678		
TOTAL	417	2693	2434	419	257
1981/82					
OCT-DEC		756	629		
JAN-MAR		637	547		
APR-JUN		841	678		
JUL-SEP		1117	800		
TOTAL	257	3351	2654	433	521
1982/83					
OCT-DEC		918	742		
JAN-MAR		650	610		
APR-JUN		712	741		
JUL-SEP		899	776		
TOTAL	521	3179	2869	513	318
1983/84					
OCT-DEC		756	809		
JAN-MAR		546	494		
APR-JUN		890	642		
JUL-SEP		1130	876		
TOTAL	318	3322	2821	347	472
1984/85					
OCT-DEC		1148	973		
JAN-MAR		691	801		
APR-JUN		732	662		
JUL-SEP		1246	820		
TOTAL	472	3817	3256	504	529
1985/86					
OCT-DEC	529	1463	904	190	898
JAN-MAR	898	1039	955	119	863
APR-JUN	863	973	1070	131	635
JUL-SEP	635	1297	1158	162	612
TOTAL 4/	529	4772	4087	602	612
1986/87					
OCT-DEC 5/	612	471			
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 6/	612	4800	4300	512	600

1/ BEGINNING 1979/80, NET EXPORTS, EXCLUDING PALM FATTY ACID DISTILLATES.
2/ UTILIZATION INCLUDES SOME EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND HENCE IS HIGHER THAN ACTUAL LEVEL.
3/ BEGINNING 1979/80 SUMMARY TOTALS ARE BASED ON OCTOBER-SEPTEMBER BASIS.
4/ PRELIMINARY.
5/ PRELIMINARY OCTOBER PRODUCTION.
6/ FORECAST.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DECEMBER 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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SOYBEAN EXPORTS INCREASE IN OCTOBER

U.S. farm trade in October posted the largest positive balance in almost a year, and the commodity showing the biggest increase in export value was soybeans. The export value of soybeans in October increased to $465 million from the previous month's $164 million. The October 1986 figure was well over the October 1985 total of $310 million.

INDIA

In early December, the Civil Supplies Ministry reduced the supply of imported vegetable oils to local industries manufacturing vanaspati to 30 percent of their total annual requirement from the previous level of 55 percent. These adjustments in the share of imported oil that may be used in vanaspati correspond closely with those made during the same period in 1985/86 and suggest that the GOI will continue to try to constrain edible oil imports. Imports are forecast at 1.25 million tons in 1986/87, up slightly from last year.

India's oilseed crushing industry has urged the government to allow it to import oilseeds. According to the Central Organization of Oil Industry and Trade, the government should consider permitting oilseed product exporters to use part of their foreign exchange earnings to import rapeseed, sunflowerseed, and other oilseeds.

PORTUGAL

According to the head of Portugal's sunflowerseed crushers association, no exports of U.S. sunflowerseed to Portugal are likely through March. The displacement of U.S. sunflowerseed by the EC product (mostly French) is due principally to EC crushing subsidies. The U.S. Agricultural Attache also reports that EC suppliers can provide sunflowerseed in smaller lots. This is advantageous to certain Portuguese sunflowerseed crushers due to the fact that small lots of 2,000 to 3,000 tons per month can be purchased from the EC instead of the 10,000-12,000 ton shipments from the United States. Portugal imported 205,000 tons of sunflowerseed from the United States in 1984, 121,000 tons in 1985, and 37,000 tons in 1986.

SPAIN

The Spanish Ministry of Economy announced it would allow imports of confectionery sunflowerseed to resume on December 1, 1986. The Ministry had stopped the imports of confectionery sunflowerseed in response to domestic political pressure to protect Andalucian producers from lower priced imports. The Ministry decided to stop issuing import authorizations after failing to persuade Spanish roasters to purchase domestic sunflowerseed. A meeting between Andalucian sunflowerseed producers and Spanish processors on November 27 resulted in the agreement to allow imports of confectionery sunflowerseed to resume. The processors are required to demonstrate that two kilos of domestically produced snackseed were purchased for each kilo imported. Spain imported 2,100 tons of confectionery sunflowerseed in 1985, while imports from January to August 1986 totaled 3,459 tons. It is felt that imports could reach a record 10,000 to 15,000 tons this crop year.

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IMPORTER BUYING ACTIVITY

The following table is a compilation of known importer buying activity during November. The information, obtained from various sources, is not meant to include all sales of oilseeds and products during the period.

TABLE 18: IMPORTER BUYING ACTIVITY
NOVEMBER 1986

Buyer	Shipment	Commodity	Price	Quantity	Origin
BRAZIL		Soybeans		33,400	
		Soybeans		33,900	U.S.
DOMINICAN REP	January	Soybean Oil	$352.00	20,000	U.S.
EGYPT	November	Soybeans	$191.50	17,000	U.S.
	December	Soybeans	$193.55	17,000	U.S.
INDIA	December	RBD Palm Olein	$346	6,000	
	Dec-Feb	RBD Palm Oil	$327-$328	38,000	
	Dec-Jan	Soybean Oil	$351.50	20,000	
	Dec-Jan	RBB Palm Oil	$320	12,000	
	December	Palm Oil Neutral	$320	6,000	
	Nov-Dec	Soybean Oil	$360	20,000	
	December	Rapeseed Oil	$339	20,000	
	November	RBD Palm Olein	$347.50	12,000	
	December	RBD Palm Olein	$337.50	5,500	
	December	Rapeseed Oil	$345	22,000	
	November	RBD Palm Olein	$358	5,500	
	December	RBD Palm Olein	$358	11,000	
	December	Palm Oil, Neutral	$328	5,500	
MOROCCO	Feb-May	Crude Soy/Rape Oil	$333	15,000	
	Mar-May	Crude Soybean Oil	$344.50	15,000	
	April	Crude Soybean Oil	$342	9,000	
	May	Crude Soybean Oil	$342	9,000	
	Jan-Feb	Rapeseed Oil	$345	6,000	
NORWAY	Jan-Mar	Soybeans		25,000	U.S.
PAKISTAN	Dec 15-30	RBD Palm Oil		18,000	Malaysia
	December	RBD Palm Olein	$315.95	12,000	
SAUDI ARABIA	Jan 1-10	RBD Palm Olein	$352	4,000	
	Dec 16-23	RBD Palm Olein	$320	5,000	Malaysia
TAIWAN	Nov 22-Dec 7	Soybeans	$212	27,000	U.S.

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EXPORT FINANCING

The following tables indicate the status of announced GSM-102 credit guarantees and P.L. 480 Title I/III agreements that have been signed.

TABLE 19: GSM-102 PROGRAM ANNOUNCEMENTS AND SALES REGISTRATIONS
Fiscal Year 1987
($ Million)

Country	Vegetable Oil		Protein Meal		Oilseeds	
	Announced	Reg.	Announced	Reg.	Announced	Reg.
Ecuador	2.0					
Korea					45.0	6.8
Hungary			9.0			
Honduras			5.0	1.5	1.8	
Mexico	50.0	2.1	10.0	0.1	205.0	6.3
Guatemala	5.0		5.0		2.0	
Haiti			1.0			
Iraq	22.0	1.5	15.0		5.0	
Pakistan	60.0		10.0			
El Salvador			16.0		1.8	1.7
Egypt	14.0				14.0	
Yugoslavia			10.0		10.0	
TOTAL	153.0	3.6	81.0	1.6	284.6	14.8

TABLE 20: P.L. 480 Title I/III AGREEMENTS
SIGNED AND SALES REGISTERED
Fiscal Year 1987
Vegetable Oil

Country	Agreements	Sales Registered	
	Value ($Million)	Quantity (1,000 MT)	Value ($Million)
Dominican Republic	7.2	20.2	6.9

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Prices and Economic Indicators

NOVEMBER PRICES & RECENT SHIFTS

-- U.S. producer prices for soybeans and corn registered some increase in November but remained under the CCC release price. Recent strength in soybean prices may have reflected significant recovery in U.S. soybean disappearance. During September-November 1986, U.S. soybean exports and crushings increased by about 36 percent and 11 percent, respectively, from the same months last year. Small increases in U.S. soybean oil and meal prices resulted in serious erosion to the crushing margin. Soybean meal gained its strength from strong U.S. exports in recent weeks, during a period when competition from Brazil was sharply reduced from last year. Meal demand from the EC continued strong because soybean meal prices in ECU's in November 1986 were 15 percent under a year ago, at levels below the cost of grain. The reduction in European meal prices, during a period of slightly higher U.S. meal prices, is explained by the 21 percent appreciation in the value of the ECU against the U.S. dollar since November 1985.

-- In November, the strongest price gains were chalked up by palm and coconut oils. However, prices for these oils had been seriously depressed to levels at or below production costs since early 1986. Now that the seasonal output peaks for Southeast Asian palm and coconut oils are past, reduced yields are expected in the coming months. The seasonal yield reduction for palm and coconut oils could be more than normal reflecting the distributed lag effect of below normal rainfall which has persisted since early 1986. Reports indicating that oil palm producers cut fertilizer applications during the recent period of low oil prices, while plausible, cannot be accurately assessed, either in terms of total impact or timing. Malaysian palm oil output in October 1986, at 0.47 million tons, was 14 percent below the same month last year. The October drop in Malaysia's monthly palm oil output took place despite continued expansion in bearing tree numbers at an annual rate of 7 to 8 percent in terms of mature tree equivalent.

-- Although the U.S. soybean meal/corn price ratio weakened to 2.9, it remained 63 percent above a year ago. Despite the fact that meal is relatively high priced, U.S. soybean meal disappearance registered a 6-percent increase in October. Healthy feeder profits and the current expansion phase for U.S. poultry meat output will require more of this ingredient in order to maintain feeding efficiency, despite the high price ratio.

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-- Soybean oil's share of soybean product value remained unchanged at 31 percent in November; sharply below the long-term average. The current oil share of product value is 23 percent below the same month last year and 39 percent below that averaged during the 12 months ending November 1985.

-- U.S. feed profitability is holding steady at a level 18 percent above a year ago and about 28 percent above the long-term average.

-- In the United States, both palm and coconut oils are now at a premium to soybean oil compared with significant discounts throughout the past year. During the next few months, as palm and coconut oil output decline seasonally, soybean oil production will likely increase. As this situation continues, it may reduce the incentive to expand U.S. imports of these oils and could also brighten U.S. export prospects for vegetable oils in coming months.

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TABLE 21. SELECTED MONTHLY PRICES AND RATIOS

ITEM		12 MO AV. ENDING NOV.			OCTOBER			NOVEMBER			NOV 86
		1985	1986	% CH.	1985	1986	% CH.	1985	1986	% CH.	NO %CH
									PRELIM		
SOYBEANS:	U.S. FARM ($/MT)	202	185	-8	178	167	-6	181	175	-3	5
	ILL. CRUSHER ($/MT)	210	193	-8	186	180	-3	191	187	-2	4
	ILL. CENT. ($/MT)	203	187	-8	179	172	-4	184	179	-3	4
	ROTTERDAM ($/MT)	227	210	-8	205	197	-4	210	204	-3	4
	BRAZIL 1/ ($/MT)	208	195	-6	191	181	-5	189	185	-2	3
SOYBEAN MEAL:	DECATUR ($/MT)	139	173	25	156	167	7	157	170	8	1
	ROTTERDAM ($/MT)	156	185	19	170	185	9	177	182	3	-2
	ROTTERDAM (ECU/MT)	207	192	-7	204	178	-13	209	177	-15	0
	BRAZIL 1/ ($/MT)	141	177	25	165	180	9	168	180	8	0
SOYBEAN OIL:	DECATUR ($/MT)	612	376	-39	457	323	-29	455	328	-28	2
	ROTTERDAM ($/MT)	585	355	-39	448	319	-29	455	320	-30	0
	BRAZIL 1/ ($/MT)	563	322	-43	419	297	-29	440	320	-27	8
PALM OIL:	MALAYSIA FOB ($/MT)	522	263	-50	337	237	-30	334	304	-9	28
	U.S. ($/MT)	618	326	-47	479	323	-33	440	356	-19	10
COCONUT OIL:	U.S. ($/MT)	699	303	-57	431	352	-18	395	414	5	18
	ROTTERDAM ($/MT)	634	296	-53	430	341	-21	393	387	-2	13
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:											
PALM OIL:	MALAYSIA ($/MT)	-90	-112	25	-120	-86	-28	-121	-24	-80	-72
	U.S. ($/MT)	6	-50	-920	22	0	-100	-15	28	-281	N.A.
COCONUT OIL:	U.S. ($/MT)	87	-72	-183	-26	29	-213	-60	86	-244	195
	ROTTERDAM ($/MT)	49	-59	-222	-18	22	-222	-62	66	-206	200
CORN:	U.S. FARM ($/MT)	99	80	-20	83	55	-34	87	58	-33	5
	ROTTERDAM ($/MT)	189	251	33	201	258	28	207	254	23	-1
	ROTTERDAM (ECU/MT)	250	259	4	241	247	3	244	247	1	0
FEED WHEAT-EC 2/:	ROTTERDAM ($/MT)	146	184	26	155	187	21	160	187	17	0
	ROTTERDAM (ECU/MT)	193	191	-1	186	180	-3	189	182	-4	1
SOYBEANS/CORN 3/:	U.S.	2.19	2.58	18	2.30	3.25	41	2.23	3.24	46	0
SOYBEAN MEAL/CORN	U.S.	1.42	2.27	60	1.84	3.04	66	1.81	2.93	63	-3
SOY MEAL/FEED WHEAT:	EC	1.07	1.01	-6	1.09	0.99	-10	1.10	0.97	-12	-2
FEED PROFITABILITY 4/:	U.S.	1.42	1.56	10	1.50	1.79	19	1.52	1.79	18	0
CRUSH MARGIN:	U.S. ($/MT)	11.51	11.62	1	17.85	10.39	-42	15.86	5.70	-64	-45
SOY OIL PROD. VALUE:	U.S.(%)	50.54	33.46	-34	41.26	30.83	-25	40.00	30.89	-23	0

1/ AVERAGE MONTHLY PRICE, FOB RIO GRANDE AS OF NOVEMBER 21, 1986. 2/ EC REFERENCE PRICE. 3/ PER BUSHEL BASIS.
4/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK AND PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID BY FARMERS FOR FEED, 1910-14 BASE.

DATE: DECEMBER 3, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 22.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEANS U.S. 1/	SOYBEANS U.S. 2/	SOYBEANS BRAZIL 3/	SOYBEANS ROTT 4/	PEANUTS U.S. 5/	PEANUTS ROTT 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	RAPESEED ROTT 9/	COPRA ROTT 10/	LINSEED ROTT 11/
1978/79											
AVERAGE	255	262	N/A	295	467	857	220	330	307	664	319
1979/80											
AVERAGE	234	240	255	278	451	939	197	291	303	592	337
1980/81											
AVERAGE	272	274	287	310	542	1843	242	332	308	389	364
1981/82											
AVERAGE	219	224	243	253	573	900	236	298	292	333	321
1982/83											
AVERAGE	224	229	242	260	567	885	209	269	303	414	266
1983/84											
AVERAGE	275	274	284	301	578	980	312	360	351	707	302
1984/85											
AVERAGE	209	210	215	233	533	713	241	286	303	476	285
1985/86											
OCTOBER	178	179	191	205	509	633	238	219	253	286	255
NOVEMBER	181	184	189	210	520	650	192	233	242	258	243
DECEMBER	184	189	197	213	494	691	188	250	N/A	240	250
JANUARY	190	194	208	221	437	708	194	242	260	248	251
FEBRUARY	190	193	200	216	N/A	715	175	213	N/A	213	239
MARCH	192	195	202	217	N/A	715	172	218	234	201	225
APRIL	192	192	197	213	N/A	706	157	207	224	178	218
MAY	193	193	201	215	N/A	867	153	218	N/A	155	214
JUNE	191	193	197	213	N/A	956	155	207	219	165	207
JULY	188	189	198	209	N/A	1080	140	198	N/A	150	201
AUGUST	183	182	194	202	652	1346	136	184	N/A	150	187
SETPEMBER	179	175	183	195	575	1215	119	178	N/A	161	186
AVERAGE	187	188	196	211	531	857	168	214	239	200	223
1986/87											
OCTOBER	167	172	181	197	611	1585	261	N/A	N/A	223	198
*NOVEMBER	175	179	185	204	628	1323	237	N/A	N/A	270	N/A
AVERAGE	171	176	183	201	620	1454	249	N/A	N/A	247	198

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINDIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; U.S. NO.2 YELLOW; OIL WORLD.
5/ U.S. FARM PRICE; IN-SHELL BASIS; USDA. 6/ ROTTERDAM CIF; EDIBLE PEANUTS SHELLED BASIS; PUBLIC LEDGER.
7/ U.S. FARM PRICE; USDA. 8/ ROTTERDAM CIF; U.S./CANADA; OIL WORLD.
9/ ROTTERDAM CIF; CANADA 40% OIL; OIL WORLD. 10/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD.
11/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

* PRELIMINARY

DATE: DECEMBER 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 23.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	FISH HAMB 10/	RAPESEED HAMB 11/	COPRA HAMB 12/	CORN GLUTEN 13/
1978/79													
AVERAGE	210	N/A	238	182	183	102	180	199	207	386	181	206	187
1979/80													
AVERAGE	201	214	242	181	201	106	186	186	224	473	199	215	199
1980/81													
AVERAGE	241	247	273	217	226	122	216	236	260	503	205	200	186
1981/82													
AVERAGE	201	212	225	172	196	117	176	197	195	364	186	186	172
1982/83													
AVERAGE	206	213	224	195	172	110	157	214	189	420	170	181	166
1983/84													
AVERAGE	207	203	221	210	173	123	154	231	197	416	164	172	151
1984/85													
AVERAGE	138	141	155	110	97	58	84	156	N/A	285	94	131	111
OCTOBER	156	165	170	128	108	60	103	N/A	N/A	287	104	136	125
NOVEMBER	157	168	177	142	118	70	121	N/A	N/A	308	119	138	134
DECEMBER	160	167	178	141	118	92	122	N/A	N/A	306	121	135	133
JANUARY	169	179	186	161	120	80	115	N/A	N/A	292	124	135	135
FEBRUARY	168	173	185	142	114	63	96	N/A	N/A	292	121	130	131
MARCH	180	181	194	127	114	63	103	N/A	N/A	321	122	131	134
APRIL	173	173	187	143	106	73	99	N/A	N/A	333	130	130	130
MAY	174	171	184	147	109	83	104	N/A	N/A	317	130	132	128
JUNE	175	174	180	146	115	96	106	N/A	N/A	317	114	126	125
JULY	177	175	184	151	116	68	106	N/A	N/A	319	103	119	124
AUGUST	180	183	187	166	120	87	121	N/A	N/A	326	108	135	140
SEPTEMBER	182	189	189	168	126	N/A	132	N/A	N/A	339	115	142	150
AVERAGE	171	175	183	147	115	70	111	N/A	N/A	313	118	132	132
1986/87													
OCTOBER	167	180	185	156	115	76	129	N/A	N/A	353	111	143	150
NOVEMBER	170	180	182	174	N/A	76	125	N/A	N/A	330	105	146	146
AVERAGE	169	180	184	165	115	76	127	N/A	N/A	469	108	72	148

1/ DECATUR FOB; AVERAGE WHOLSALE 44% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ROTTERDAM CIF; U.S. 44% PRO FAT; OIL WORLD. 4/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 5/ DENMARK CIF; PELLETS 38% PROTEIN; OIL WORLD. 6/ MINNEAPOLIS FOB; 28% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGETNINA-URUGUAY PELLETS 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB; 50% P
9/ ROTTERDAM CIF; INDIAN 48% PROTEIN; OIL WORLD. 10/ HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD.
11/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 12/ HAMBURG CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: DECEMBER 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 24.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR	SOYBEAN			COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	LINSEED
BEGINNING	U.S.	BRAZIL	ROTT	U.S.	ROTT	U.S.	ROTT	U.S.	ROTT	MALAY	ROTT	ROTT	ROTT
OCTOBER 1	1/	2/	3/	4/	5/	6/	7/	8/	9/	10/	11/	12/	13/
1978/79													
AVERAGE	604	N/A	654	697	780	725	768	798	990	N/A	628	970	601
1979/80													
AVERAGE	536	570	613	559	680	575	634	609	784	N/A	587	746	668
1980/81													
AVERAGE	500	496	545	569	666	594	666	892	1111	N/A	510	583	694
1981/82													
AVERAGE	419	443	463	443	582	550	557	609	667	N/A	438	500	564
1982/83													
AVERAGE	454	444	463	481	611	495	501	647	588	406	436	608	456
1983/84													
AVERAGE	674	685	722	717	844	742	765	1104	1035	767	696	1123	556
1984/85													
AVERAGE	651	609	625	643	763	662	652	878	914	569	586	746	639
1985/86													
OCTOBER	457	419	448	421	554	491	471	844	808	337	402	430	676
NOVEMBER	455	440	455	416	568	463	506	933	911	334	415	393	529
DECEMBER	472	462	470	454	582	520	532	796	827	356	434	395	518
JANUARY	455	420	457	438	602	485	482	650	701	327	411	380	531
FEBRUARY	411	344	394	389	530	438	403	498	560	282	336	318	476
MARCH	387	315	369	347	443	419	380	474	541	256	326	293	460
APRIL	389	303	349	386	473	419	383	538	578	264	332	266	460
MAY	392	296	345	389	513	419	391	608	578	254	316	233	448
JUNE	370	283	351	395	501	406	373	617	560	255	321	254	418
JULY	358	299	336	387	497	380	339	606	548	235	291	229	424
AUGUST	334	267	271	335	475	309	304	672	561	204	231	211	364
SEPTEMBER	307	256	276	314	416	309	310	624	534	200	235	240	399
AVERAGE	399	342	377	389	513	422	406	653	644	274	338	304	475
1986/87													
OCTOBER	323	297	319	350	450	331	340	613	572	237	290	341	380
*NOVEMBER	328	320	320	395	480	356	348	656	558	304	297	387	365
AVERAGE	326	309	320	373	465	344	344	635	565	271	294	364	373

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO.
3/ DUTCH FOB; EX-MILL; OIL WORLD. 4/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 5/ ROTTERDAM CIF; US PBSY; OIL WORLD. 6/ MINNEAPOLIS FOB; USDA. 7/ ROTTERDAM; EX-MILL; OIL WORLD. 8/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 9/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 10/ MALAYSIA FOB; RBD; PUBLIC LEDGER AND AGRICULTURAL ATTACHE.
11/ ROTTERDAM FOB; EX-MILL; OIL WORLD. 12/ ROTTERDAM CIF; PHILIPPINES/ INDONESIA; OIL WORLD.
13/ ROTTERDAM; EX-TANK; OIL

* PRELIMINARY

DATE: DECEMBER 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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U.S. AND WORLD SITUATION AND OUTLOOK 1/

Today I will take a longer term perspective in presenting USDA's assessment of the U.S. and world oilseed and product situation. I would like to present USDA's estimates graphically and in a historical perspective. There are some important trends underlying our estimates and I think these are more apparent to an audience when presented graphically and in a historical perspective.

Graph 1 - World and U.S. Protein Meal Consumption

The most obvious point made in this graph has to do with the relative rates of growth of meal consumption in the United States and the rest of the world. U.S. meal consumption has grown relatively slowly in the period--from about 14 million tons in the early 1970's to about 20 million tons in 1985/86, with little change forecast for 1986/87. Protein meal consumption in the rest of the world has grown far more rapidly--from about 45 million tons in 1972/73 to over 85 million tons in 1985/86.

The second point is less apparent from the graph. That is, that there has been a significant slowing in the growth rate of world protein meal consumption. Between 1972/73 and 1979/80, world meal consumption grew by an average of 6.4 percent. Since 1979/80 (and including the 1986/87 estimate) world meal use has grown only by an average of 2.5 percent. The reasons for the slowdown are many but the most important is the global recession which reduced demand for livestock products.

Graph 2 - World and U.S. Vegetable Oil Consumption

This graphs tells a similar story with respect to consumption growth in the United States and in the foreign sector. U.S. consumption of vegetable oils (not including animal fats) has grown from 4.4 million tons in 1972/73 to 6.1 million tons in 1985/86, with a forecast increase to 6.3 million tons in 1986/87. During the same period, foreign vegetable oil consumption grew by over 20 million tons, and is forecast to increase another 1.1 million tons in 1986/87. Because demand for vegetable oil is relatively inelastic, the growth rate for vegetable oil consumption has been fairly steady during the period. Between 1972/73 and 1979/80, vegetable oil use increased at an annual rate of 4.8 percent; since 1979/80 (and including 1986/87) vegetable oil use grew by an average of 4.4 percent.

1/ The U.S. and World Situation and Outlook was presented by Richard McDonnell, FAS/USDA, at the 1987 Agricultural Outlook Conference, December 3, 1986, and was based on information as of November 10, 1986.

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Graph 3 - World and U.S. Oilseed Production

One important trend is evident on this graph. Whereas world oilseed production has basically trended upward throughout the period, U.S. oilseed production appears to have begun to stabilize, if not decline, in the past few years. This means that the U.S share of world production is beginning to decline. As we shall see in the graphs that follow, the main reason for this has to do with U.S. export performance.

The first two graphs showed that meal and oil consumption is growing much faster outside the United States than in the United States. This means that U.S. oilseed production is dependent on the export market. This has been the case in the past, and will be increasingly true for the future.

Graph 4 - World and U.S. Oilseed and Product Exports

This is a graph of U.S. and world exports of all major oilseeds, protein meals and vegetable oils. It is very similar in appearance to, and in fact tracks closely with, the previous graph on oilseed production. What it shows is that U.S. oilseed and product exports held their own into the early 1980's but have actually declined since then. Total world exports have basically continued an upward trend, meaning of course that our major competitors' exports have continued to increase while U.S. exports fell.

Graph 5 - World Oilseed and Product Exports

The top line of this graph is the same as that of the previous graph. It depicts total world exports of oilseeds, protein meals, and vegetable oils. The lower line is oilseeds only. What the graph indicates is that since about 1979/80, all the growth in world trade in the oilseed and product complex has been in product exports--that is, protein meals and vegetable oils. Total oilseed exports appear to have stabilized in the 31-36 million tons range. World exports of protein meals and vegetable oils have increased by about 11 million tons, in aggregate, since 1979/80.

Graph 6 - World and U.S. Oilseed Exports

This graph includes only oilseeds. What this graph depicts is that the United States has basically held its own as an exporter of oilseeds. U.S. and world total oilseed exports have tended to track closely together, although the United States slipped a bit in the past three years (especially 1984/85--the year of the recent record Brazilian soybean crop).

But a very different picture emerges with respect to world trade in protein meals and vegetable oils.

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Graph 7 - World and U.S. Protein Meal Exports

The message of this graph is clear. World exports of protein meals have grown fairly steadily since 1972/73, but basically all of the growth has been accounted for by other exporters, not the United States. U.S. protein meal exports (almost all of which is soybean meal) increased in the late 1970's and peaked in 1979/80 at 7.6 million tons. Since then the trend has been generally downward.

Graph 8 - World and U.S. Vegetable Oil Exports

This graph tells a similar story to the previous graph, but perhaps in a more dramatic fashion. World vegetable oil exports have grown steadily and rapidly throughout the period. Virtually all of the export growth occurred outside the United States. Once again, U.S. oil exports peaked in 1979/80 and have declined since then.

The reasons for the relatively poor performance by the United States in oilseed product exports are many, and really are the subject of a separate speech. But the underlying trend is clear, and this is reflected in USDA's export forecasts for this year and our thinking about future projections.

I would like to conclude by summarizing USDA's 1986/87 oilseed and product forecasts and relate these to some of the points just made:

1) World oilseed production will be up again this year, but U.S. production will be down. This is a continuation of what we saw in the third graph.

2) Globally, consumption of both meal and oil will be up this year. The increase in vegetable oil consumption is basically a continuation of a long-term trend. The forecast increase in meal consumption is in line with the lower rate of consumption growth that we have seen in the 1980's. Once again, most of increase in consumption will occur outside the United States.

3) Since consumption growth will not likely keep pace with the expected increase in production, oilseed stocks will build and prices will remain depressed.

4) World oilseed exports will increase a little in 1986/87, but will still remain below levels attained in the early 1980's. U.S. exports of oilseeds (mostly soybeans) will increase slightly, in line with the growth in total trade.

5) World protein meal exports will increase again this year, while exports of vegetable oil will remain essentially unchanged. U.S. exports of meal and oil will both decline in 1986/87, essentially continuing the downward trend of the past several years.

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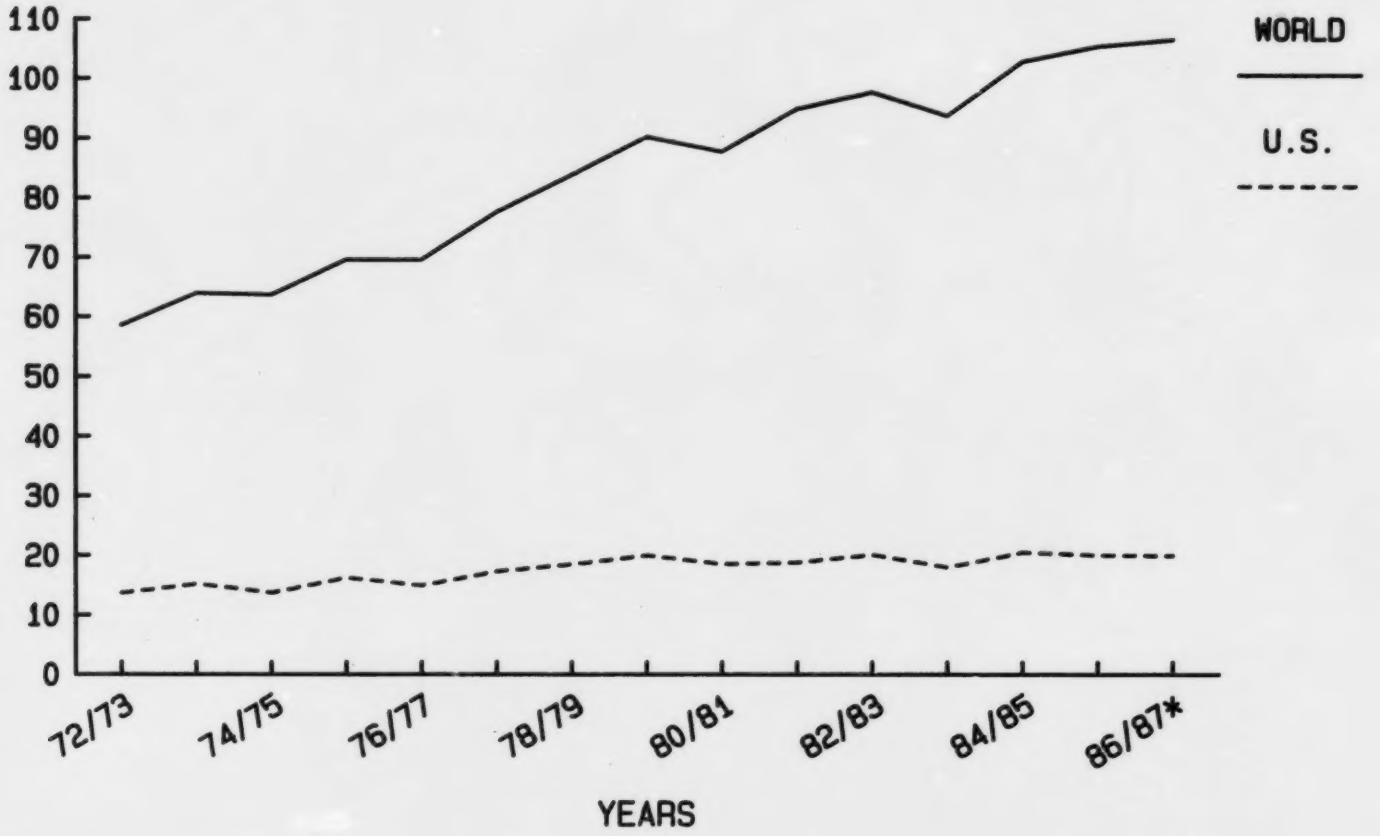
GRAPH 1
WORLD AND U.S. PROTEIN MEAL CONSUMPTION
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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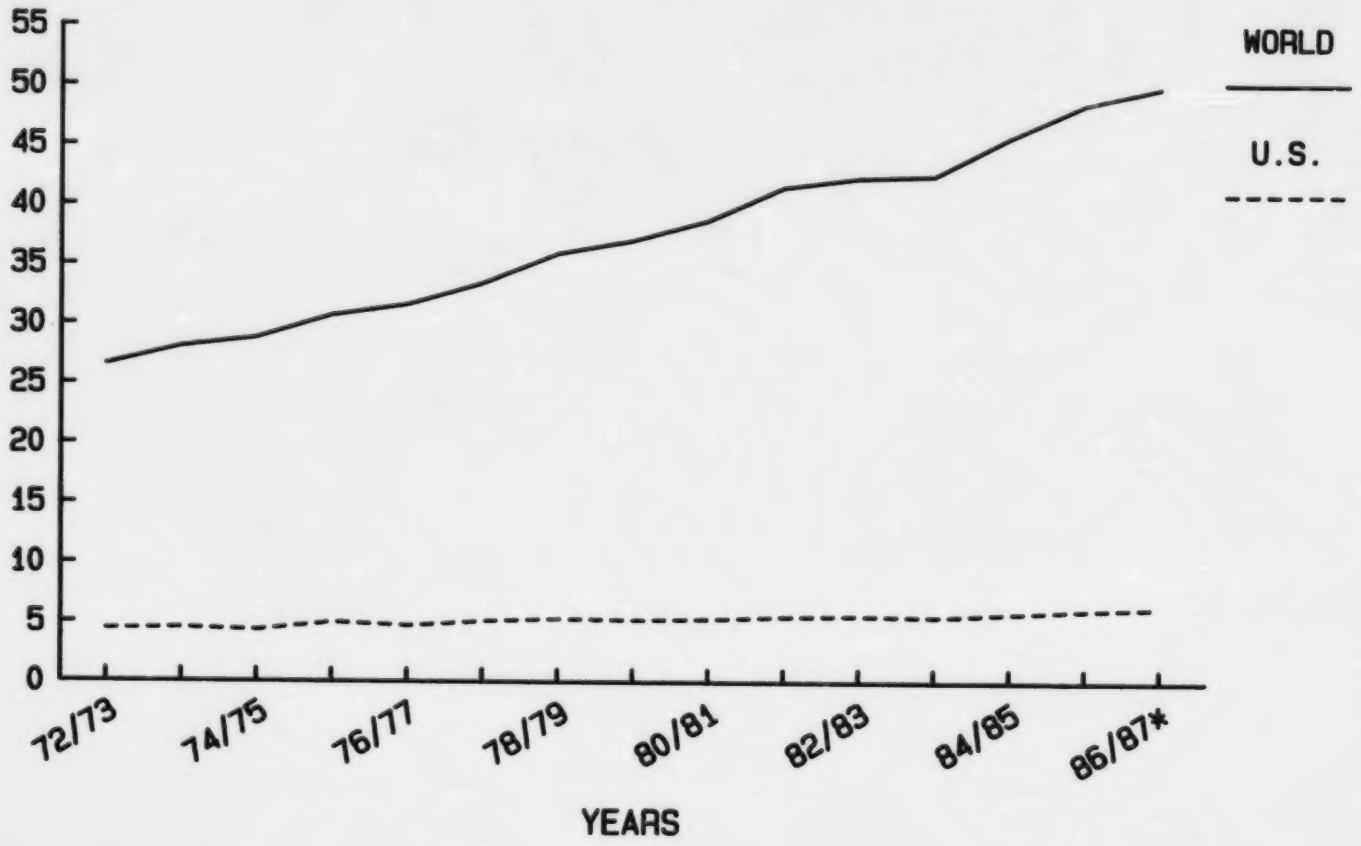
GRAPH 2 WORLD AND U.S. VEGETABLE/MARINE OIL CONSUMPTION (MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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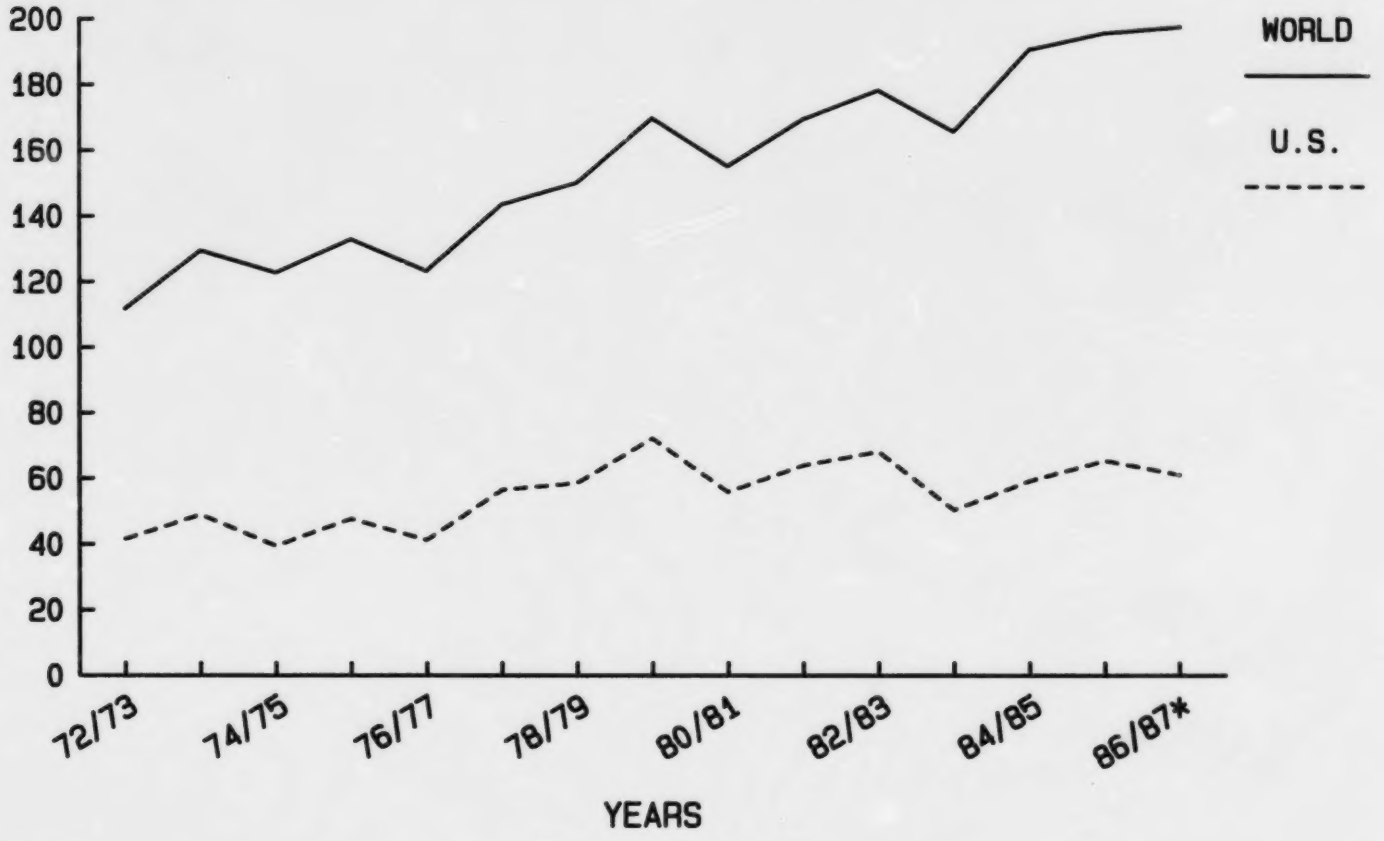
GRAPH 3
WORLD AND U.S. OILSEED PRODUCTION
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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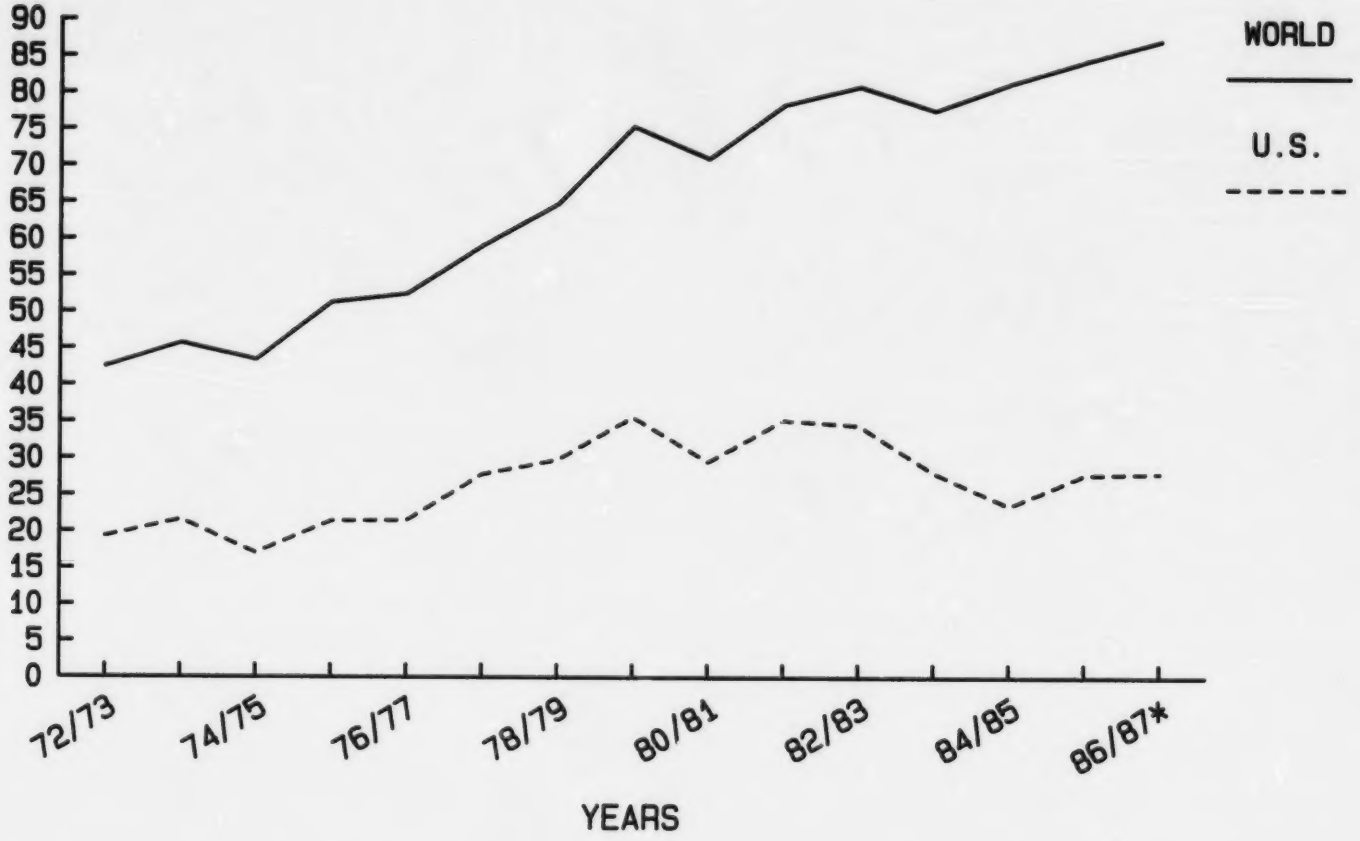
GRAPH 4
WORLD AND U.S. OILSEED AND PRODUCT EXPORTS
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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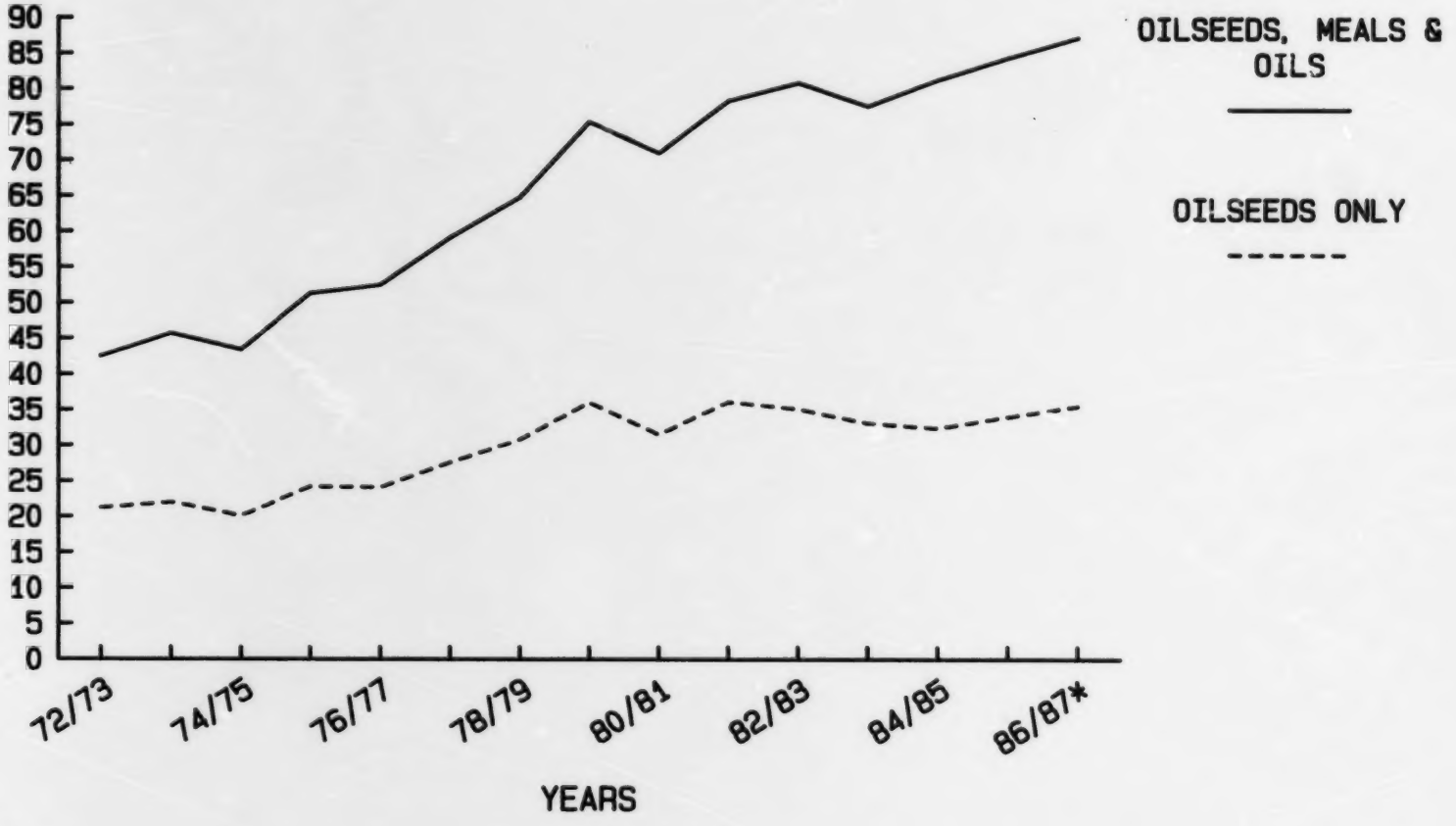
GRAPH 5
WORLD OILSEED AND PRODUCT EXPORTS
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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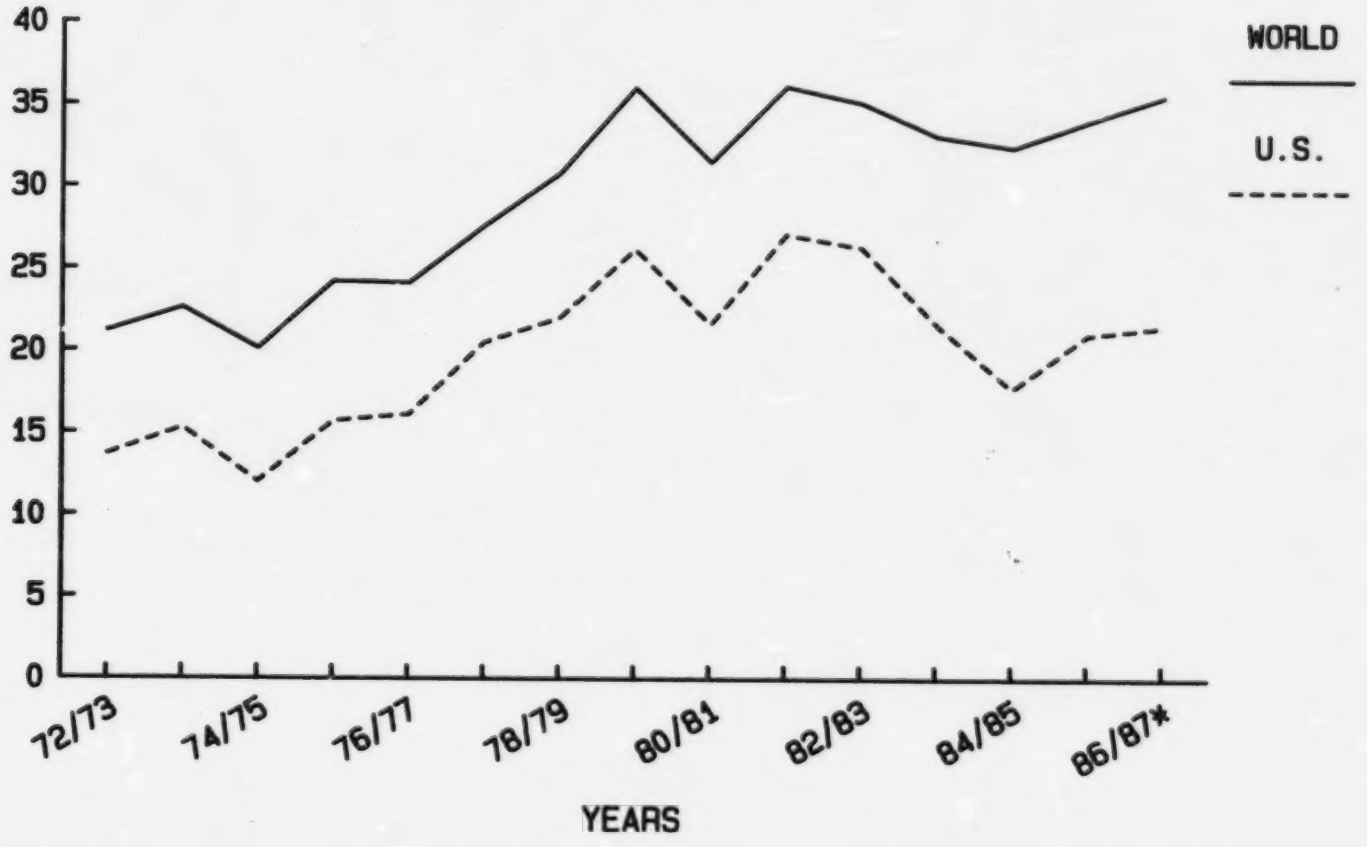
GRAPH 6
WORLD AND U.S. OILSEED EXPORTS
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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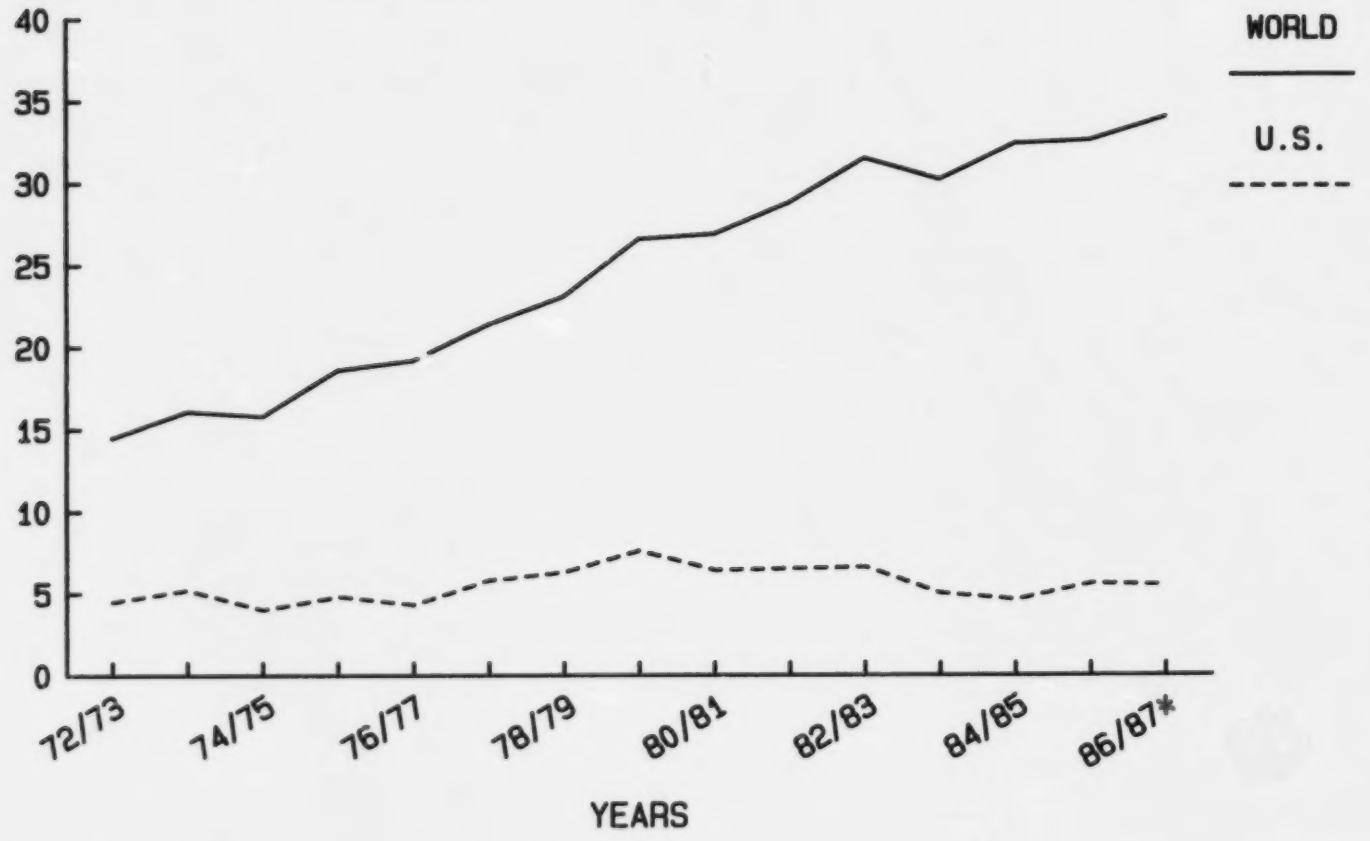
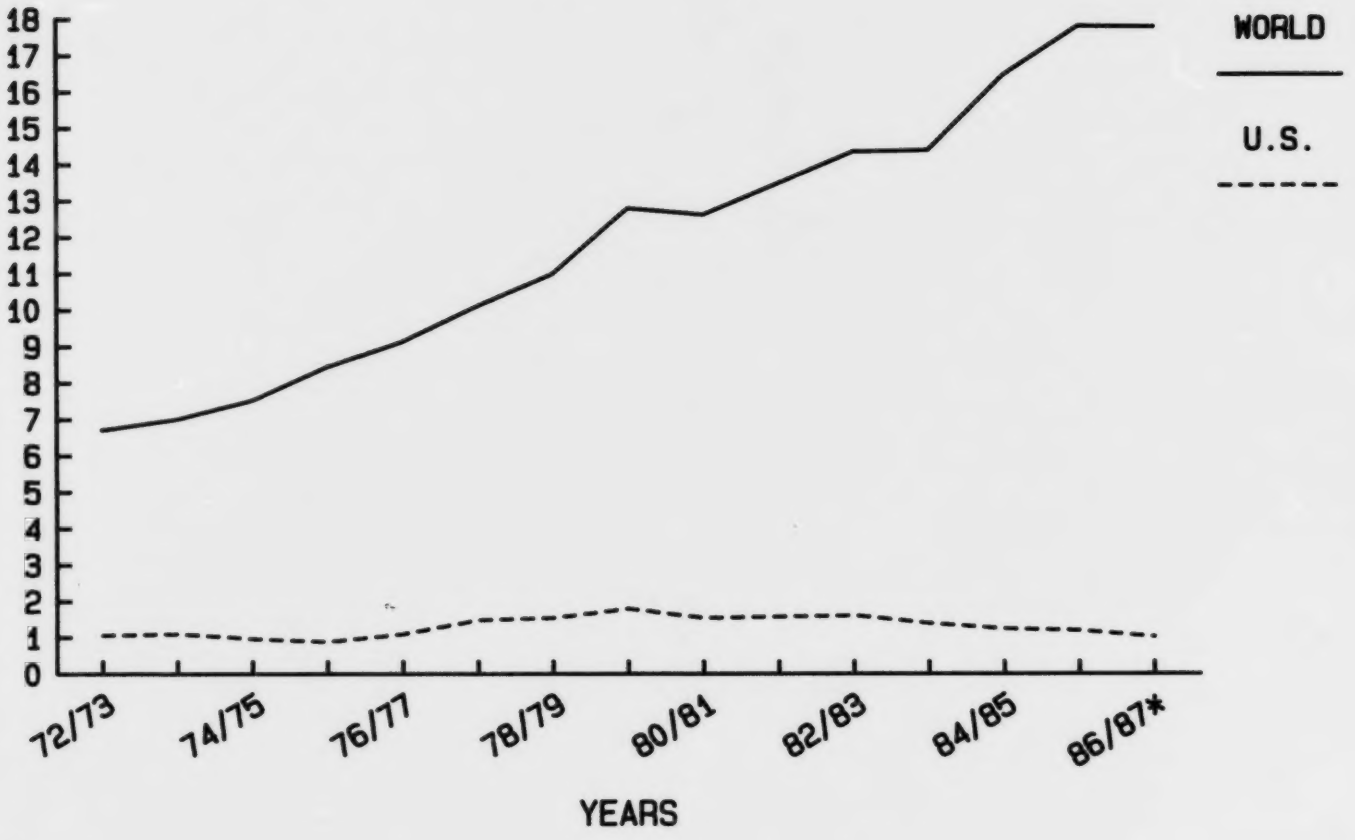
GRAPH 7
WORLD AND U.S. PROTEIN MEAL EXPORTS
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

GRAPH 8
WORLD AND U.S. VEGETABLE OIL EXPORTS
(MMT)



*ESTIMATED
SOURCE: ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES, AS OF NOVEMBER 10, 1986.

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VALUE OF U.S. EXPORTS TO EAST ASIA CONTINUES TO DECLINE 1/

For the second consecutive year the export value of U.S. oilseeds and products shipped to eight selected East Asian countries declined. The 1985/86 (October-September) export value dropped 1 percent from the previous year's low level. During the 4-year period from 1980/81 to 1983/84, the value of the U.S. oilseed and product exports to these eight countries ranged from $1.8-$2.2 billion. In 1984/85, the U.S. export value registered a sharp drop to $1.62 billion. The export value for 1985/86 has decreased $16.7 million to $1.61 billion. This decline was mostly due to lower unit values for soybean and product exports which usually account for 95 percent of the total value of U.S. oilseed and product exports to the region. The 1985/86 export unit value for soybeans declined nearly 11 percent. The quantity of U.S. oilseed and product exports to these Asian countries in 1985/86, however, increased 10 percent to 7.3 million tons--98 percent of which was soybean and product exports. The proportion of oilseed and product exports of total U.S. agricultural exports declined in the region in 1985/86 in both quantity and value terms.

PERCENTAGE OF TOTAL U.S. OILSEED AND PRODUCT EXPORTED TO EIGHT ASIAN COUNTRIES FOR SELECTED YEARS

October-September	Quantity	Value
	Percent	
1981/82	19.1	18.5
1982/83	22.3	21.7
1983/84	26.1	25.3
1984/85	27.7	25.5
1985/86	26.3	25.0

The recovery in the export volume of U.S. oilseeds and products to the region is important because of the growing consumption of protein meals, especially soybean meal. The U.S. share of the oilseed and product market in the region has suffered because of increasing competition from China's exports of soybeans and soybean meal and the larger availabilities of palm oil and coconut oil. The U.S. is expected to remain a residual supplier. Indonesia, the Philippines, and Malaysia have made, or are making, attempts to develop domestic soybean crushing industries.

The outlook for consumption of oilseeds and products in 1986/87 is bright. Consumption of seed, meal, and oil is forecast to expand with soybeans and soybean meal comprising a significant portion of the increase.

1/ Includes Japan, Malaysia, the Republic of Korea, the Republic of the Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.

JAPAN

Japan remains the most important market for U.S. oilseed and product exports in the 8-country area. Overall, oilseed and product exports to Japan account for between 18 and 20 percent of the value of all U.S. agricultural exports to Japan. Soybeans comprise the largest portion of Japan's oilseed imports. Japan's annual soybean imports amount to 4.9 million tons, more than 90 percent of which are from the United States. China and Brazil share virtually all of the remaining portion of the soybean market. China mainly supplies a food quality soybean to Japan. Between 75 and 80 percent of the soybeans used in Japan are crushed for meal and oil with the remainder used for the manufacture of traditional soy-based foods. Rapeseed, primarily from Canada, is the second largest oilseed imported and consumed in Japan. Rapeseed is expected to account for over 75 percent of the increase in Japan's 1986/87 oilseed crush forecast.
Soybean meal, with some competition from rapeseed and fishmeal, is the leading protein supplement used in Japan's livestock feed. Imports of soybean meal tend to be small relative to consumption. Japan's protein meal consumption for 1986/87 is forecast to increase 4 percent with most of the increase forecast to be equally shared by soybean and rapeseed meal. Japan's expanding poultry and pork industries are the main reason for that country's expanding consumption of protein meals. Feed compounders in Japan are price sensitive and soybean meal will have to remain price competitive to maintain or expand its share of Japan's total meal consumption.

Japan is a net importer of vegetable and marine oil by a marginal amount. Growth in oil consumption has averaged less than 5 percent in recent years. Rapeseed, soybean, and palm oils are the major oils consumed in Japan.

TAIWAN

In 1985/86, the United States exported $330.2 million worth of oilseeds and products to Taiwan, down from the previous year's level of $346.7 million. Although the quantity of U.S. oilseeds and products exported to Taiwan in 1985/86 was 8 percent higher than 1984/85, the unit value was down significantly. U.S. soybean exports account for nearly all of the oilseed and product trade to Taiwan. U.S. exports of soybeans to Taiwan in 1985/86 were 1.5 million tons, up 8 percent from the previous year. Taiwan is an expanding market for U.S. soybeans. Increased high protein meal requirements for the swine and poultry industries are the major factor generating demand for soybeans and meal. The United States supplies almost all of Taiwan's soybean imports. Taiwan imports a small quantity (70,000 tons) of soybeans from South America (Paraguay and Uruguay) for political reasons. This level of South American soybean trade is expected to continue in 1986/87. In October, Taiwan signed a new 5-year grain agreement with U.S. commodity groups. The agreement included a minimum purchase of 5.7 million tons of soybeans over a 5-year period. This represents the minimum purchase levels and is 19 percent higher than the minimum requirement of the previous agreement. Taiwan's soybean imports for 1986/87 are forecast at 1.56 million tons, nearly equal to last year's import level of 1.57 million tons.

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High tariffs plus government approval effectively act as barriers to imports of both soybean meal and oil. Large imports of fishmeal and rapeseed meal are expected to continue in 1986/87, and may restrict expansion of soybean imports.

Taiwanese authorities are gradually liberalizing bulk commodity purchasing regulations. Beginning January 1, 1986, soybean import quotas were expanded to 20 percent over actual 1985 calendar year imports. Under the pre-1986 quota system, the Taiwanese authorities set the national annual import quota based on the previous year's actual imports and industry estimates of demand. Taiwan's crushing capacity of 4.5 million tons far exceeds the approved soybean import quota level. The larger availabilities of soybean meal, resulting from the increased soybean crush during the 1985/86 marketing year, caused government authorities to allow the export of soybean meal (50,000 tons). Once liberalization of soybean purchases occurs, less efficient crushers are expected to leave the industry.

Taiwan annually imports several thousand tons of soybean oil for industrial purposes. The United States has been the traditional supplier; however, during 1985, the Federal Republic of Germany supplied 3,000 tons of the nearly 4,000 tons imported.

REPUBLIC OF KOREA

The United States in 1985/86 significantly increased exports of oilseed and products exports--principally soybeans--to Korea in both quantity and value terms. In addition to soybeans, the United States exported soybean meal to Korea after a year long absence because of reduced competition from other suppliers. Korea's imports of soybeans in 1985/86 were virtually all U.S. origin. The United States allocated $50 million in GSM-102 credit to Korea for soybeans in 1985/86, and the entire amount was used. Korea's 1986/87 soybean imports are forecast at 1.1 million tons, up 120,000 tons from last year.

Korea's protein meal requirements are met from locally crushed imported soybeans, supplemented with meal imports to make up shortfalls in supply. Domestically produced soybean oil and imported palm oil are the major sources of oil for edible consumption in Korea although palm oil is not used as a home-cooking oil. Some of the palm oil is utilized for industrial purposes. Palm oil imports are subject to a 12-percent duty, while soybean oil imports are assessed a 25-percent duty. The duty advantage for palm oil has reduced the demand for soybean oil.

INDONESIA

The United States resumed a favorable oilseed and product trade balance with Indonesia in 1985/86. In 1984/85, the United States imported $52.1 million of oilseeds and products from Indonesia and exported only $28.7 million. In 1985/86 the United States exported $54.4 million and imported only $17.6 million. The increase in the total quantity of U.S. oilseed and product exports to Indonesia resulted from a 7-fold increase in U.S. soybean meal exports. The value of soybean meal exports to Indonesia for 1985/86 was $36.1 million, up significantly from the $3.6 million traded last year.

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With the construction of Indonesia's first soybean crushing plant, the outlook for U.S. soybean exports is bright. Construction of a 1,000-1,500-metric-ton-per-day facility started in the second half of 1986. Operations are expected to begin in late 1987 or in the first half of 1988. Although the Indonesian Government is attempting to become self-sufficient in soybean production, imports will continue in the coming years. Competitive U.S. soybean prices should assure the United States a significant share of the import market in Indonesia. BULOG (The National Logistics Agency) strictly controls the supply of imported soybeans. In 1986/87, total consumption of oilseed and meal in Indonesia is forecast to remain largely unchanged from last year's record level. Large copra meal supplies in 1986/87 will enable Indonesia to remain a net exporter of protein meals.

Indonesia's vegetable oil sector is dominated by domestically produced palm and lauric oils. In 1985/86, the U.S. imports of palm, coconut, and palm kernel oils from Indonesia dropped significantly from $51.9 million to $17.6 million largely because of to a dramatic decline in the average import unit value.

PHILIPPINES

U.S. oilseed and product exports in 1985/86 to the Philippines fell 12.7 percent in quantity and by 1.6 percent in value from the previous year. Both export quantity and value declined for the second consecutive year, reflecting a large drop in U.S. soybean meal exports. A soybean processing plant that opened in August 1983 has been closed since February 1984 and all soybean imports have virtually ended. The United States continues to import more than it exports in oilseed and product trade with the Philippines. Coconut oil is the single most important U.S. agricultural import from the Philippines.

Soybean meal is the most important protein meal consumed in the Philippines. Practically all of the soybean meal consumed is imported, primarily from the United States. Prior to 1983/84, Brazil dominated the soybean meal market. In 1983/84 and 1984/85, U.S. exports of soybean meal to the Philippines were facilitated through the use of GSM-102 ($23.7 million in 1983/84 and $19.9 million in 1984/85). Soybean meal imports more than doubled in CY 1986 to an estimated 350,000 tons, largely due to the lifting of quantitative restrictions. Soybean meal imports in CY 1987 are forecast to remain at the 1986 level, as demand for livestock products remains depressed.

SINGAPORE AND HONG KONG

U.S. oilseed and product exports to Singapore and Hong Kong in 1985/86 were valued at $7.2 and $15.7 million, respectively, as compared with year-earlier levels of $9.4 and $13.9 million, respectively. U.S. corn oil exports to Singapore and Hong Kong, along with peanut oil exports to Hong Kong account for the major portion of U.S. oilseed and product trade.

MALAYSIA

The value of U.S. oilseed and product exports to Malaysia in 1985/86 was $3.1 million, far below the $28 to $38 million exported during the 3-year period from 1981/82 to 1983/84. The United States has a substantial agricultural trade deficit with Malaysia. Over half of this deficit is from oilseeds and products. In 1985/86, the quantity of U.S. oilseed and product imports from Malaysia rose by nearly 104,000 tons to 382,842 tons. Conversely, the total import value declined by nearly $50 million to $148.6 million. The increase in imported quantity and decline in value is largely due to a significant decline in the Malaysian palm oil price.

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U.S. TRADE WITH MALAYSIA
(Million dollars)

	Oilseeds and Products			Total Agriculture		
	Imports	Exports	Deficit	Imports	Exports	Deficit
1981/82	81.7	37.5	44.2	282.2	134.5	147.7
1982/83	92.8	32.2	60.6	283.8	131.3	152.5
1983/84	171.2	28.6	142.6	432.0	142.4	289.6
1984/85	198.4	1.9	196.5	382.5	97.6	284.9
1985/86	148.6	3.1	145.5	339.7	83.3	256.4

SOURCE: U.S. Bureau of Census

Malaysia's soybean imports for 1986/87 (October-September) are forecast at 250,000 tons, up 5,000 tons from last year. China displaced the United States as the principal supplier of soybeans to Malaysia's expanding processing industry. Unreliable and irregular shipping schedules plagued China's exports of soybeans and soybean meal to Malaysia during the last quarter of 1985 and early 1986. During this period, the United States was able to re-enter the Malaysian soybean market after an 18-month absence. In 1980/81, China supplied 7 percent of Malaysia's soybean meal requirements. China's portion of the market grew to 73 percent in 1984/85. During the same period, the U.S. share fell from 52 percent to zero. Soybean meal imports for 1986/87 are forecast at 150,000 tons, up 5,000 tons from last year. Malaysia is a net exporter of soybean oil.

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TABLE 1
SELECTED ASIAN COUNTRIES: OILSEED SUPPLY AND DISTRIBUTION 1/
1980/81-1986/87
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 FORECAST
Production							
Copra	3,748	3,488	3,324	2,800	3,336	3,740	3,809
Cottonseed	17	18	15	22	25	25	23
Flaxseed	0	0	0	0	0	0	0
Palm Kernel	731	964	1,048	1,186	1,374	1,694	1,740
Peanut	997	959	982	968	926	978	991
Rapeseed	35	27	25	14	13	10	8
Soybean	1,120	1,013	1,012	1,230	1,328	1,374	1,479
Sunflowerseed	0	0	0	0	0	0	0
Total	6,648	6,469	6,406	6,220	7,002	7,821	8,050
Imports							
Copra	140	135	96	105	191	299	240
Cottonseed	67	84	92	104	121	130	130
Flaxseed	96	101	111	98	93	95	95
Palm Kernel	12	12	15	15	15	20	25
Peanut	225	308	279	211	218	228	227
Rapeseed	1,202	1,249	1,228	1,195	1,483	1,362	1,480
Soybean	6,415	6,831	7,598	7,319	7,458	7,988	8,130
Sunflowerseed	5	14	8	4	4	6	6
Total	8,162	8,734	9,427	9,051	9,583	10,128	10,333
Exports							
Copra	167	242	55	40	69	147	145
Cottonseed	11	14	7	10	8	4	4
Flaxseed	0	0	0	0	0	0	0
Palm Kernel	24	15	14	9	23	10	10
Peanut	83	83	80	40	57	49	52
Rapeseed	0	0	0	0	0	0	0
Soybean	24	25	24	24	26	30	30
Sunflowerseed	0	0	0	0	0	0	0
Total	309	379	180	123	183	240	241
Crush							
Copra	3,500	3,377	3,247	2,811	3,095	4,029	3,702
Cottonseed	78	89	92	105	107	110	111
Flaxseed	101	98	114	99	92	94	95
Palm Kernel	691	880	1,104	1,089	1,380	1,709	1,757
Peanut	75	70	65	65	59	64	64
Rapeseed	1,248	1,225	1,222	1,263	1,449	1,352	1,476
Soybean	4,872	5,201	5,688	5,667	5,881	6,271	6,493
Sunflowerseed	2	11	5	0	0	0	0
Total	10,567	10,951	11,537	11,099	11,993	13,629	13,698
Food Use							
Copra	136	138	135	0	0	0	0
Cottonseed	0	0	0	0	0	0	0
Flaxseed	0	0	0	0	0	0	0
Palm Kernel	0	0	0	0	0	0	0
Peanut	918	992	941	920	897	946	946
Rapeseed	0	0	0	0	0	0	0
Soybean	2,346	2,188	2,383	2,502	2,505	2,669	2,740
Sunflowerseed	3	1	3	4	4	6	6
Total	3,403	3,319	3,462	3,426	3,406	3,621	3,702
Total Consumption 2/							
Copra	3,724	3,601	3,473	2,900	3,118	4,121	3,794
Cottonseed	79	90	102	114	138	151	150
Flaxseed	103	98	114	100	92	94	95
Palm Kernel	715	891	1,114	1,099	1,390	1,714	1,762
Peanut	1,123	1,193	1,193	1,119	1,095	1,156	1,167
Rapeseed	1,260	1,239	1,239	1,291	1,481	1,379	1,506
Soybean	7,470	7,629	8,413	8,525	8,779	9,371	9,594
Sunflowerseed	5	14	8	4	4	6	6
TOTAL	14,479	14,755	15,656	15,152	16,097	17,992	18,074
Ending Stocks							
Copra	433	213	105	70	410	181	281
Cottonseed	8	6	4	6	6	6	5
Flaxseed	5	8	5	3	4	5	5
Palm Kernel	47	117	52	145	121	111	104
Peanut	28	19	7	27	19	20	19
Rapeseed	84	121	135	53	68	41	43
Soybean	778	968	1,141	1,141	1,122	1,083	1,068
Sunflowerseed	0	0	0	0	0	0	0
Total	1,383	1,452	1,449	1,445	1,750	1,467	1,535

1/ Includes Japan, Malaysia, Korea, Philippines, Indonesia, Taiwan, Singapore and Hong Kong.
2/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

SOURCE: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Oilseeds and Products Division

DATE: December 1986

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TABLE 2
SELECTED ASIAN COUNTRIES: PROTEIN MEAL SUPPLY AND DISTRIBUTION 1/
1980/81-1986/87
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 FORECAST
Production							
Copra	1,153	1,116	1,077	927	999	1,315	1,213
Cottonseed	41	47	48	54	56	58	58
Fish	975	1,035	1,070	1,219	1,218	1,102	1,081
Linseed	61	60	69	60	56	57	58
Palm Kernel	371	478	596	582	764	914	939
Peanut	31	29	26	26	25	25	25
Rapeseed	715	712	700	735	852	791	864
Soybean	3,826	4,073	4,453	4,407	4,575	4,883	5,007
Sunflowerseed	1	5	2	0	0	0	0
Total	7,174	7,556	8,041	8,010	8,545	9,145	9,245
Imports							
Copra	12	4	6	3	5	11	5
Cottonseed	0	0	1	0	1	2	2
Fish	393	520	474	509	560	663	657
Linseed	0	0	0	0	0	0	0
Palm Kernel	21	44	47	45	45	50	55
Peanut	38	45	44	34	22	30	30
Rapeseed	11	31	71	198	207	345	415
Soybean	983	1,020	1,251	1,348	852	1,310	1,180
Sunflowerseed	0	0	0	0	0	0	0
Total	1,458	1,664	1,894	2,137	1,692	2,411	2,344
Exports							
Copra	904	944	922	520	837	1,070	930
Cottonseed	0	0	0	0	0	0	0
Fish	84	170	139	129	194	156	141
Linseed	0	0	0	0	0	0	0
Palm Kernel	332	476	606	560	795	905	915
Peanut	9	9	6	4	2	3	3
Rapeseed	7	1	0	0	6	0	0
Soybean	42	45	44	61	30	82	31
Sunflowerseed	0	0	0	0	0	0	0
Total	1,378	1,645	1,717	1,274	1,864	2,216	2,020
Total Consumption 2/							
Copra	248	176	192	229	250	289	392
Cottonseed	41	47	48	53	58	60	60
Fish	1,202	1,424	1,432	1,577	1,605	1,599	1,606
Linseed	61	57	70	59	53	60	58
Palm Kernel	64	21	50	54	36	45	70
Peanut	60	65	64	56	45	52	52
Rapeseed	708	733	791	894	1,100	1,136	1,287
Soybean	4,706	5,057	5,675	5,419	5,650	5,931	6,158
Sunflowerseed	1	6	2	0	0	0	0
Total	7,091	7,586	8,324	8,341	8,797	9,179	9,633
Ending Stocks							
Copra	47	47	16	197	114	91	67
Cottonseed	2	2	3	4	3	3	3
Fish	145	106	79	101	80	90	91
Linseed	2	5	4	5	8	5	5
Palm Kernel	17	42	29	42	20	34	43
Peanut	0	0	0	0	0	0	0
Rapeseed	45	54	34	73	26	26	18
Soybean	296	287	272	547	294	474	432
Sunflowerseed	0	0	0	0	0	0	0
Total	554	543	437	969	545	713	649

1/ Includes Japan, Malaysia, Korea, Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

SOURCE: Counselor and Attahce Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Oilseeds and Products Division

Date: December 1986

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TABLE 3
SELECTED ASIAN COUNTRIES: VEGETABLE AND MARINE OIL 1/
SUPPLY AND DISTRIBUTION 1980/81-1986/87
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86 PRELIM	1986/87 FORECAST
Production							
Coconut	2,179	2,100	2,059	1,781	1,921	2,552	2,332
Cottonseed	14	14	16	18	18	18	19
Fish	273	281	329	399	385	340	334
Linseed	40	38	44	38	35	36	36
Olive	0	0	0	0	0	0	0
Palm	3,463	4,253	4,180	4,490	5,042	6,144	6,275
Palm Kernel	297	381	458	470	602	749	772
Peanut	28	29	22	22	19	21	21
Rapeseed	504	496	495	510	582	539	598
Soybean	866	914	998	1,014	1,047	1,112	1,139
Sunflowerseed	1	4	2	0	0	0	0
Total	7,665	8,510	8,603	8,742	9,651	11,511	11,526
Imports							
Coconut	108	82	96	82	57	81	75
Cottonseed	45	44	37	19	28	29	29
Fish	3	4	6	11	15	15	14
Linseed	1	1	2	2	0	0	0
Olive	0	0	0	0	0	0	0
Palm	668	787	743	1,105	1,438	1,580	1,610
Palm Kernel	23	20	20	28	37	40	40
Peanut	30	28	31	27	34	32	32
Rapeseed	57	66	82	80	65	87	85
Soybean	80	99	82	102	38	37	34
Sunflowerseed	12	13	18	19	15	16	20
Total	1,027	1,144	1,117	1,475	1,727	1,917	1,949
Exports							
Coconut	1,178	1,042	1,126	716	940	1,352	1,096
Cottonseed	0	0	0	0	0	0	0
Fish	175	174	199	297	289	239	240
Linseed	6	8	10	9	7	5	5
Olive	0	0	0	0	0	0	0
Palm	3,064	3,458	3,699	3,832	4,872	5,853	6,196
Palm Kernel	261	321	401	390	528	630	695
Peanut	3	1	2	2	2	2	2
Rapeseed	11	15	17	7	3	2	2
Soybean	41	51	73	76	42	41	46
Sunflowerseed	0	0	0	0	0	0	0
Total	4,739	5,070	5,527	5,329	6,683	8,123	8,212
Total Consumption 2/							
Coconut	1,123	1,130	1,076	1,061	1,050	1,252	1,343
Cottonseed	60	56	56	38	47	48	48
Fish	122	124	135	115	108	100	112
Linseed	35	33	34	33	31	30	31
Olive	0	0	0	0	0	0	0
Palm	1,207	1,298	1,468	1,523	1,506	1,744	1,682
Palm Kernel	57	80	94	105	89	144	173
Peanut	55	56	51	47	51	51	51
Rapeseed	545	544	571	579	639	629	678
Soybean	893	963	1,004	1,046	1,050	1,092	1,126
Sunflowerseed	11	17	21	19	15	16	20
Total	4,108	4,301	4,510	4,566	4,586	5,115	5,264
Ending Stocks							
Coconut	110	120	73	159	147	176	144
Cottonseed	7	9	6	5	4	3	3
Fish	17	4	5	3	6	14	10
Linseed	6	4	6	4	1	2	2
Olive	0	0	0	0	0	0	0
Palm	313	597	353	593	695	822	829
Palm Kernel	39	39	22	25	47	62	86
Peanut	0	0	0	0	0	0	0
Rapeseed	16	19	8	12	17	12	15
Soybean	48	47	50	44	37	53	54
Sunflowerseed	3	3	2	2	2	2	2
Total	559	842	525	847	956	1,146	1,145

1/ Includes Japan, Malaysia, Korea, Philippines, Indonesia, Taiwan, Singapore and Hong Kong.
2/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

SOURCE: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Oilseeds and Products Division

DATE: December 1986

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TABLE 4: U.S. OILSEED AND PRODUCT EXPORTS TO EIGHT ASIAN COUNTRIES 1/
October-September
(1,000 Dollars)

Commodity Group	1981/82	1982/83	1983/84	1984/85	1985/86
Soybeans and Products	1,700,787	1,835,523	2,108,371	1,524,307	1,506,021
Miscellaneous Oilseeds	31,592	30,372	32,951	31,742	28,402
Cottonseed Oils	24,645	19,807	13,948	17,348	21,363
Other Vegetable Oils	15,783	16,246	26,974	16,473	18,561
Peanuts	19,335	15,526	17,076	18,614	18,368
Peanut, Linseed, Corn Oil	4,005	8,743	16,246	14,529	13,497
Sunflowerseed	3,974	1,960	1,197	855	960
Other Cake and Meal	162	71	133	103	143
TOTAL 2/	1,800,261	1,928,247	2,216,895	1,623,972	1,607,314

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ May not add due to rounding.

SOURCE: U.S. Bureau of Census
DATE: December 1986

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TABLE 5: U.S. OILSEED AND PRODUCT IMPORTS FROM EIGHT ASIAN COUNTRIES 1/
October-September
(1,000 Dollars)

Commodity Group	1981/82	1982/83	1983/84	1984/85	1985/86
Palm and Coconut Oil	240,432	211,284	399,673	357,387	295,459
Coconut Oil	194,581	158,617	303,946	263,412	191,927
Palm Oil	45,851	52,666	95,727	93,975	103,532
Palm kernel Oil	35,655	43,324	67,082	97,890	60,646
Other Oils	5,790	5,671	5,626	7,004	7,667
Oilseed Prod. Mis. II 2/	1,139	1,006	3,303	5,639	4,712
Oilseed Prod. Mis. I 3/	576	772	961	800	793
Other Oilseeds	181	250	227	420	541
Peanuts	89	538	126	116	686
Rapeseed, Castor & Tung Oil	24	0	296	71	19
Olive Oil	0	0	0	21	1,490
Oilcakes and Meals	56	71	10	5	4
Non-Linseed & Dairy, Misc.	1	1	1	0	0
TOTAL 4/	283,942	262,916	447,306	469,355	372,018

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Includes fatty acids, salts, esters, and vegetable waxes.
3/ Includes peanut butter, hydrogenated oils and some fatty alcohols.
4/ May not add due to rounding.

SOURCE: U.S. Bureau of Census
DATE: December 1986

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TABLE 6
U.S. OILSEED AND PRODUCT EXPORTS TO EIGHT MAJOR ASIAN MARKETS 1/
QUANTITY AND VALUE, FY 1985 AND FY 1986

	Quantity		Value	
	FY 1985	FY 1986	FY 1985	FY 1986
	(Metric Tons)		($1,000)	
JAPAN				
Soybeans and Products	4,082,771	4,235,633	947,498	878,977
Peanuts 2/	28,531	30,193	17,906	17,589
Peanut, Lnds, Corn Oil	149	112	135	160
Cottonseed Oils	22,820	26,307	15,633	18,371
Other Vegetable Oils	13,231	16,058	13,696	15,696
Sunflowerseed	141	84	136	66
Other Oilseed & Products	34,605	29,231	16,116	12,408
Total 3/	4,182,248	4,337,618	1,011,119	943,267
MALAYSIA				
Soybeans and Products	123	8,939	123	1,800
Peanuts 1/	164	568	115	406
Peanut, Lnsd, Corn Oil	1,136	24	787	29
Cottonseed Oils	0	0	0	0
Other Vegetable Oils	1	2	2	7
Sunflowerseed	0	0	0	0
Other Oilseeds & Products	478	508	880	907
Total 3/	1,904	10,041	1,907	3,149
REPUBLIC OF KOREA				
Soybeans and Products	714,565	954,005	167,607	208,870
Other Cake and Meal	0	0	0	0
Peanuts 2/	106	0	148	0
Peanut, Lnsd, Corn Oil	357	102	215	32
Cottonseed Oils	1,815	4,471	1,619	2,794
Other Vegetable Oils	944	1,032	1,465	1,658
Sunflowerseed	9	3	17	1,407
Other Oilseed & Products	787	504	1,452	834
Total 3/	718,583	1,004,027	172,522	214,195
REPUBLIC OF PHILIPPINES				
Soybeans and Products	198,653	173,011	39,350	38,028
Other Cake and Meal	0	0	0	0
Peanut, Lnsd, Corn Oil	1	5	1	5
Other Vegetable Oils	147	191	161	213
Other Oilseeds & Products	98	442	199	813
Total 3/	198,899	173,667	39,711	39,065
INDONESIA				
Soybeans and Products	123,223	246,542	27,903	53,370
Other Cake and Meal	468	1,277	42	93
Peanuts 2/	0	0	3	0
Peanut, Lnsd, Corn Oil	42	59	66	74
Other Vegetable Oils	28	63	44	82
Other Oilseeds & Products	407	440	656	797
Total 3/	124,168	248,381	28,714	54,415

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Includes shelled and unshelled peanuts converted to shelled basis: 75%. *Unshelled WT = Shelled WT.*
3/ Totals may not add due to rounding.

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TABLE 6 CONTINUED
U.S. OILSEED AND PRODUCT EXPORTS TO EIGHT MAJOR ASIAN MARKETS 1/
QUANTITY AND VALUE, FY 1985 AND FY 1986

	Quantity		Value	
	FY 1985	FY 1986	FY 1985	FY 1986
	(Metric Tons)		($1,000)	
TAIWAN				
Soybeans and Products	1,392,520	1,506,481	341,162	324,423
Other Cake & Meal	54	155	19	45
Peanut 2/	9	57	7	36
Peanut, Lnsd, Corn Oil	74	94	100	118
Other Vegetable Oils	75	150	123	169
Sunflowerseed	1,395	1,896	681	872
Other Oilseeds & Products	2,889	2,898	4,635	4,565
Total 3/	1,397,016	1,511,782	346,728	330,249
SINGAPORE				
Soybeans and Products	546	134	451	134
Other Cake and Meal	255	43	42	4
Peanuts 2/	199	111	246	144
Peanut, Lnsd, Corn Oil	8,193	6,972	6,655	4,230
Cottonseed Oil	0	0	0	0
Other Vegetable Oils	285	317	281	275
Sunflowerseed	21	0	9	0
Other Oilseeds & Products	932	1,305	1,737	2,453
Total 3/	10,431	8,882	9,420	7,239
HONG KONG				
Soybeans and Products	266	380	213	419
Other Cake and Meal	0	4	0	1
Peanuts 2/	119	96	189	192
Peanut, Lnsd, Corn Oil	6,956	11,841	6,571	8,849
Cottonseed Oils	0	0	96	170
Other Vegetable Oils	663	451	702	462
Sunflowerseed	27	19	12	14
Other Oilseeds & Products	4,752	3,699	6,069	5,626
Total 3/	12,865	16,703	13,850	15,735

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Includes shelled and unshelled peanuts converted to shelled basis: 75%. Unshelled WT = Shelled WT.
3/ Totals may not add due to rounding.

SOURCE: U.S. Bureau of the Census
DATE: December 1986

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TABLE 7
U.S. OILSEED AND PRODUCT EXPORTS TO EIGHT MAJOR ASIAN MARKETS 1/
QUANTITY AND VALUE, FY 1985 AND FY 1986

	Quantity		Value	
	FY 1985	FY 1986	FY 1985	FY 1986
	(Metric Tons)		($1,000)	
SOYBEANS & PRODUCTS				
Soybeans Ex Pltng Sd	6,281,961	6,739,078	1,467,111	1,403,285
Soybean Oil, Crude	3,322	3,048	2,385	1,385
Soybean Oil, Once Rfn	1,253	613	1,837	448
Soybean Oil, Rfn, Rlf	0	270	0	209
Soybean Oil, Rfn, not Rlf	94	59	76	51
Soybean Oil, Hydrognd	69	26	87	23
Flr & Grt, Dftd, Prt Dft	401	463	159	357
Four & Grit, Nondefttd	36	0	55	0
Isolates	4,299	4,799	9,720	11,130
Conc:Hydrlst:Txt, Spn	1,038	1,663	1,566	2,357
Soybean Oilcake & Meal	220,196	419,016	41,311	86,776
SUBTOTAL 2/	6,512,669	7,169,035	1,524,307	1,506,021
OTHER CAKE & MEAL				
Corn Oilcake & Meal	777	198	103	49
Cottonseed Oilcake & Meal	0	0	0	0
Veg Oilcake & Meal	0	0	0	0
Veg Oilcake & Meal	0	1,281	0	94
SUBTOTAL 2/	777	1,479	103	143
PEANUTS				
Peanuts, Not Sh, Not Rstd	105	51	116	77
Peanut, Sh, Not Bl, Oil S	0	99	0	66
Peanut, Sh, Not Bl, Nt Oil	28,465	29,368	17,767	16,648
Peanut, Prep, Pres, Nec	0	0	0	0
Peanuts, Pr/Ps, Sh/Ns, Bl	234	92	329	135
Peanuts, Pr/Ps, S/Ns, XBl	325	1,416	403	1,442
SUBTOTAL 2/ 3/	29,129	31,026	18,614	18,368
PEANUT, LNSD, CORN OIL				
Corn Oil, Crude, Once Rfn	4,185	2,153	3,094	1,536
Corn Oil Refined	11,330	11,752	10,219	7,520
Linseed Oil, Crude	0	0	0	0
Linseed Oil Ex Crude	508	130	349	66
Peanut Oil, Crude	870	1,870	852	2,096
Peanut Oil, Refined	16	3,303	15	2,279
SUBTOTAL 2/	16,909	19,208	14,529	13,497
COTTONSEED OILS				
Cottonseed Oil, Crude	1,532	606	899	384
Cottonseed Oil, Once Rfn	17,982	20,879	13,346	15,983
Cottonseed Sld Oil, Not Rlf	4,549	9,206	2,425	4,699
Cottonseed Oil, Hydrognd	655	348	678	296
SUBTOTAL 2/	24,718	31,039	17,348	21,363

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines, Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Totals may not add due to rounding.
3/ Includes shelled and unshelled peanuts converted to shelled basis: 75%. Unshelled WT = Shelled WT.

TABLE 7 CONTINUED
U.S. OILSEED AND PRODUCT EXPORTS TO EIGHT MAJOR ASIAN MARKETS 1/
QUANTITY AND VALUE, FY 1985 AND FY 1986

	Quantity		Value	
	FY 1985	FY 1986	FY 1985	FY 1986
	(Metric Tons)		($1,000)	
OTHER VEGETABLE OILS				
Coconut Oil	230	67	417	185
Sunflowerseed Oil	3,852	7,884	2,811	5,397
Olive, Rape, Etc Oils	29	146	71	326
Oil, Cast, Palm, Palm Ker	23	33	42	42
Safflower, Sd, Oil, Unmxd	6,404	6,898	5,430	6,764
Veg Oil, NSPF, Unmixed	0	0	0	0
Wheat Germ Oil, Unmixed	72	30	654	210
Jojoba Oil, Unmixed	39	62	681	969
Veg Oils, NSPF, Unmixed	2,638	758	3,616	1,763
Salad & Cooking Oils, Relf	0	0	0	0
Salad & Cooking Oil, Not Rel	3	29	2	25
Veg Oil, Hydr, Hrd, Nec	372	419	699	445
Salad, Cooking Oil, Mixture	570	282	595	269
Fry Fat, Etc, 100% Veg	1,140	1,658	1,456	2,165
SUBTOTAL 2/	15,372	18,266	16,473	18,561
SUNFLOWERSEED				
Sunflowerseed	0	0	0	0
Sunflowerseed, Conf	688	727	360	334
Sunflowerseed, XConf	905	1,295	495	626
SUBTOTAL	1,593	2,022	855	960
OILSEEDS, MISCELLANEOUS				
Margarine, Incl Oleo	640	610	768	658
Peanut Butter	2,143	2,071	4,226	4,177
Cottonseed	130	220	140	112
Safflowerseed	30,168	22,383	10,546	6,223
Oilseeds NES Inc Fl & Meal	2,680	3,427	997	1,046
Mayonaise	902	855	1,095	937
Other Salad Dressings	1,733	2,201	1,877	2,234
Coffee Whitners, N/D	3,368	4,310	6,454	7,759
Cream, Milk Subs	2,973	2,633	5,191	4,635
Waxes, NEC	211	318	449	621
SUBTOTAL 2/	44,498	39,028	31,742	28,402
GRAND TOTAL 2/	6,646,115	7,311,103	1,623,972	1,607,314

1/ Includes Japan, Malaysia, Republic of Korea, Republic of Philippines Indonesia, Taiwan, Singapore, and Hong Kong.
2/ Totals may not add due to rounding.
3/ Includes shelled and unshelled peanuts converted to shelled basis: 75%. Unshelled WT = Shelled WT.

SOURCE: U.S. Bureau of the Census
Date: December 1986 USDA/FAS

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TABLE 1
U.S. EXPORTS OF OILSEEDS AND PRODUCTS

Oilseeds and Products	October 1985	October 1986
Soybeans		
1,000 MT	1,506	2,440
$/MT	206	190
Mil. Dol.	310	464
Soybean Meal		
1,000 MT	361	464
$/MT	192	203
Mil. Dol.	70	94
Soybean Oil		
1,000 MT	57	54
$/MT	624	382
Mil. Dol.	35	20
Sunflowerseed		
1,000 MT	1	10
$/MT	1,003 2/	309
Mil. Dol.	1	3
Peanuts		
1,000 MT	40	22
$/MT	732	836
Mil. Dol.	29	19
Other Mil. Dol.	36	30
Total, Mil. Dol.		
1,000 MT	2,021	3,056
$/MT	238	206
Mil. Dol.	481	630

1/ Includes shelled (edible, oil stocks, prepared and preserved) and unshelled peanuts converted to shelled basis, 75-percent unshelled weight = shelled weight.
2/ Total includes sales to Kenya of 1,772 lbs. of sunflowerseed for planting, valued at $42,000.
SOURCE: U.S. Bureau of the Census
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products Division
DATE: December 1986

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TABLE 2
U.S. EXPORTS: OILSEEDS AND PRODUCTS
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
OILSEEDS		
SOYBEANS	1,506,337 2/	2,440,415
COTTONSEED	193	136
FLAXSEED	139	16,409
PEANUTS 1/	39,669	22,422
SAFFLOWERSEED	38	1,995
SUNFLOWERSEED	1,421	9,740
OTHER	2,760	2,930
TOTAL	1,550,557 2/	2,494,047
OILCAKES & MEALS		
SOYBEAN	361,139 2/	464,020
COTTONSEED	804	821
LINSEED	11,016	10,861
OTHER	1,676	819
TOTAL	374,635 2/	476,521
VEGETABLE OILS		
SOYBEAN	56,868	53,610
CORN	10,546	2,697
COTTONSEED	8,677	4,240
LINSEED	174	178
PEANUT	2,678	133
SUNFLOWERSEED	5,118	14,042
OTHER	5,816	5,823
TOTAL	89,878	80,724
CONCENTRATES, HYDROLYSATES	732	544
FLOUR & GRITS	514	281
ISOLATES	1,795	1,464
OTHER OILSEED PRODUCTS	2,683	2,652
TOTAL OILSEEDS & PRODUCTS	2,020,794 2/	3,056,234
LARD	5,011	3,210
TALLOW & GREASES	128,497	78,357
FISH OIL	11,420	8,166
FISHMEAL	6,917	1,178

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS. 75% UNSHELLED WT. = SHELLED WT.

2/ Exports are adjusted to reflect a census revision.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 3
U.S. EXPORTS: OILSEEDS AND PRODUCTS
THOUSAND DOLLARS

	OCTOBER 1985	OCTOBER 1986
OILSEEDS		
SOYBEANS	309,701 1/	464,256
COTTONSEED	97	110
FLAXSEED	17	2,705
PEANUTS	29,047	18,734
SAFFLOWERSEED	33	338
SUNFLOWERSEED	1,425	3,012
OTHER	1,125	861
TOTAL	341,445 1/	490,015
OILCAKES & MEALS		
SOYBEAN	69,516 1/	93,987
COTTONSEED	251	184
LINSEED	1,414	1,664
OTHER	175	233
TOTAL	71,356 1/	96,068
VEGETABLE OILS		
SOYBEAN	35,494	20,474
CORN	7,450	2,097
COTTONSEED	5,356	2,026
LINSEED	129	130
PEANUT	2,315	97
SUNFLOWERSEED	3,582	5,951
OTHER	5,529	4,514
TOTAL	59,855	35,289
CONCENTRATES, HYDROLYSATES	903	892
FLOUR & GRITS	224	116
ISOLATES	3,344	3,257
OTHER OILSEED PRODUCTS	4,192	4,417
TOTAL OILSEEDS & PRODUCTS	481,318	630,054
LARD	2,516	1,536
TALLOW & GREASES	49,635	22,605
FISH OIL	3,121	1,407
FISHMEAL	1,401	333

1/ Export values are adjusted to reflect a census revision.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 4
U.S. EXPORTS: SOYBEANS
METRIC TONS

	OCTOBER 1985	OCTOBER 1986	SEPTEMBER-OCTOBER 1985/86	SEPTEMBER-OCTOBER 1986/87
EUROPE	806,883	1,412,624	1,024,636 1/	1,772,336
EC-12	757,379	1,395,427	954,125 1/	1,753,801
BELGIUM-LUXEMBOURG	111,968	125,226	111,968	154,564
DENMARK	14,936	13,768	14,936	13,768
FRANCE	17,319	71,814	17,319	104,816
GERMANY, FED. REP. OF	79,640	282,663	79,640 1/	318,013
GREECE	0	16,639	16,800	16,639
IRELAND	0	3,992	0	3,992
ITALY	0	0	0	1,400
NETHERLANDS	327,090	563,273	449,237	728,458
PORTUGAL	18,300	55,387	18,300	55,387
SPAIN	146,354	174,218	179,883	250,772
UNITED KINGDOM	41,773	88,447	66,052	105,992
OTHER WEST EUROPE	9,593 1/	17,196	9,593 1/	18,534
NORWAY	0	17,196	0	17,196
SWITZERLAND	145 1/	0	145 1/	1,320
OTHER	9,448	0	9,448	18
EAST EUROPE	39,908	0	60,907	0
YUGOSLAVIA	39,908	0	60,907	0
CANADA	1,410	8,442	29,076	21,344
LATIN AMERICA	84,894 1/	97,292	43,658 1/	185,577
BRAZIL	26,671	55,367	26,671	55,367
COLOMBIA	2,999	0	17,147	0
DOMINICAN REPUBLIC	0	6,155	2,308 1/	6,155
JAMAICA	5,433	5,722	9,983	5,722
MEXICO	21,542	17,872	61,461	103,535
VENEZUELA	25,250	9,381	25,395	9,381
OTHER	2,999 1/	2,794	55 1/	5,417
ASIA	530,157	749,155	1,040,619	1,110,350
JAPAN	336,748	441,937	671,627	669,157
KOREA, REP. OF	67,439	135,227	126,242	152,391
TAIWAN	125,969	171,877	242,750	288,705
OTHER	0	54	0	98
AFRICA & MIDDLE EAST	28,579	104,167	71,179	104,173
ISRAEL	17,579	83,048	60,178	83,048
OTHER	11,000	21,119	11,000	21,125
OCEANIA	4	0	4	10
AUSTRALIA	0	0	0	10
OTHER	4	0	4	0
CANADIAN TRANSSHIPMENTS	54,409	68,736	54,409	68,736
TOTAL WORLD	1,506,337 1/	2,440,415	2,363,581 1/	3,262,526

1/ Exports are revised to reflect a census revision.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 5
U.S. EXPORTS: SOYBEAN MEAL
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
EUROPE	233,446	220,060
EC-12	209,212	206,944
GERMANY, FED. REP. OF	23,191	6,974
ITALY	28,937	73,328
NETHERLANDS	127,660	126,643
SPAIN	23,059	0
UNITED KINGDOM	6,365	0
EAST EUROPE	24,234	13,116
YUGOSLAVIA	0	13,116
OTHER	24,234	0
CANADA	47,320	89,619
LATIN AMERICA	66,809 1/	64,087
DOMINICAN REPUBLIC	4,709	5,499
EL SALVADOR	15,710	0
GUATEMALA	10,718	0
HONDURAS	272 1/	3,896
MEXICO	9,855	27,134
PANAMA	2,497	1,117
SURINAM	0	2,540
TRINIDAD-TOBAGO	1,000	0
VENEZUELA	20,586	21,479
OTHER	1,462	2,422
ASIA	0	24,221
INDONESIA	0	24,199
PHILIPPINES	0	22
AFRICA & MIDDLE EAST	3,150	66,032
EGYPT	0	20,619
IRAQ	0	29,429
SAUDI ARABIA	3,150	0
OTHER	0	15,984
OCEANIA	10,414	0
AUSTRALIA	10,150	0
OTHER	265	0
TOTAL WORLD	361,139 1/	464,020

1/ Exports are adjusted to reflect a census revision.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 6
U.S. EXPORTS: SOYBEAN OIL
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
EUROPE	522	0
CANADA	709	1,076
LATIN AMERICA	14,688	19,985
DOMINICAN REPUBLIC	5,215	11,556
ECUADOR	2,547	208
GUATEMALA	1	80
HAITI	172	7,347
MEXICO	4,649	86
PANAMA	0	81
TRINIDAD-TOBAGO	0	500
VENEZUELA	1,803	0
OTHER	301	128
ASIA	33,894	28,725
BANGLADESH	0	8,198
INDIA	1,367	1,537
PAKISTAN	31,660	17,898
THAILAND	0	1,050
OTHER	867	42
AFRICA & MIDDLE EAST	7,049	3,821
BURKINA-FASO	0	390
EGYPT	337	0
ETHIOPIA	713	0
MAURITIUS	0	2,649
SOMALIA	456	0
OTHER	5,543	783
OCEANIA	7	4
AUSTRALIA	7	1
OTHER	0	3
TOTAL WORLD	56,868	53,610

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 7
U.S. EXPORTS: SUNFLOWERSEED
METRIC TONS

	OCTOBER 1985	OCTOBER 1986	SEPTEMBER-OCTOBER 1985/86	SEPTEMBER-OCTOBER 1986/87
EUROPE	730	2,306	8,932 1/	3,470
EC-12	675	2,252	8,839 1/	3,398
BELGIUM-LUXEMBOURG	0	0	18	0
DENMARK	73	133	127	249
GERMANY, FED. REP.	436	1,130	5,741 1/	1,853
NETHERLANDS	18	35	7,892	77
SPAIN	40	829	65	974
UNITED KINGDOM	109	124	163	245
OTHER WEST EUROPE	54	54	91	73
OTHER	54	54	91	73
EAST EUROPE	0	0	1	0
OTHER	0	0	1	0
CANADA	616	610	1,221	1,286
LATIN AMERICA	75	6,686	259	17,226
MEXICO	57	6,658	222	17,133
OTHER	18	28	37	93
ASIA	0	58	17	185
JAPAN	0	0	17	2
TAIWAN	0	54	0	168
OTHER	0	3	0	15
AFRICA & MIDDLE EAST	0	25	0	28
SOUTH AFRICA, REP. OF	0	25	0	28
OTHER	0	0	0	0
OCEANIA	0	54	23	73
TOTAL WORLD	1,421	9,740	10,452 1/	22,267

1/ Exports are adjusted to reflect a census revision.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 8
U.S. EXPORTS: SUNFLOWERSEED OIL
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
EUROPE	0	102
EC-12	0	92
NETHERLANDS	0	92
OTHER WEST AND EAST EUROPE	0	10
CANADA	626	282
LATIN AMERICA	4,489	7,674
GUATEMALA	0	5,112
MEXICO	71	1,236
VENEZUELA	4,418	1,327
ASIA	0	736
JAPAN	0	736
AFRICA & MIDDLE EAST	0	5,249
OTHER	0	5,249
OCEANIA	2	0
AUSTRALIA	2	0
TOTAL WORLD	5,118	14,042

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 9
U.S. EXPORTS: PEANUTS AND PRODUCTS
METRIC TONS

	OCTOBER 1985	OCTOBER 1986	AUGUST-OCTOBER 1985/86	AUGUST-OCTOBER 1986/87
EDIBLES				
BELGIUM-LUXEMBOURG	352	140	552	499
DENMARK	20	0	20	0
FRANCE	261	238	386	492
GERMANY, FED. REP. OF	899	636	1,448	1,116
ITALY	0	0	60	108
NETHERLANDS	8,139	3,124	14,418	8,126
SPAIN	900	684	1,358	1,027
UNITED KINGDOM	5,692	2,162	7,766	5,681
NORWAY	60	0	174	0
SWEDEN	0	0	208	270
SWITZERLAND	466	378	1,004	598
CANADA	6,076	6,047	13,603	11,342
JAPAN	5,191	3,421	7,260	4,904
OTHER	2,059	234	4,154	1,161
TOTAL	30,014	17,065	52,411	35,324
PREPARED/PRESERVED				
NETHERLANDS	1,962	196	3,747	1,338
UNITED KINGDOM	265	92	398	786
CANADA	198	50	343	100
OTHER	539	261	936	1,419
TOTAL	2,965	600	5,424	3,643
INSHELL 1/				
FRANCE	150	206	257	206
GERMANY, FED. REP. OF	1,926	1,799	3,551	1,908
ITALY	1,544	408	2,237	643
NETHERLANDS	1,146	1,694	2,280	1,741
SPAIN	250	474	472	537
UNITED KINGDOM	120	191	365	220
SWITZERLAND	395	127	650	270
CANADA	515	398	2,054	1,056
OTHER	811	75	1,404	339
TOTAL	6,857	5,371	13,270	6,940
OILSTOCK				
FRANCE	40	18	7,973	18
NETHERLANDS	1,183	579	12,274	1,059
UNITED KINGDOM	305	58	645	58
NIGERIA	0	0	3,550	0
OTHER	20	74	240	343
TOTAL	1,548	730	24,683	1,477
TOTAL PEANUTS 2/	39,669	22,422	92,471	45,650
PEANUT BUTTER 3/				
HONG KONG	56	16	199	124
JAPAN	21	191	137	257
NETHERLANDS ANTILLES	23	8	52	54
SAUDIA ARABIA	120	186	431	540
OTHERS	173	183	419	538
TOTAL	394	585	1,227	1,513

1/ ON AN INSHELL BASIS, ACTUAL WEIGHT
2/ TOTAL REFLECTS CONVERSION TO SHELLED BASIS
3/ DATA IN PRODUCT UNITS

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 10
U.S. EXPORTS: COTTONSEED OIL
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
EUROPE	1,733	C
EC-12	1,733	C
BELGIUM-LUXEMBOURG	2	C
NETHERLANDS	1,731	C
CANADA	11	14C
LATIN AMERICA	5,402	2,528
DOMINICAN REPUBLIC	3,693	C
EL SALVADOR	1,503	C
MEXICO	204	C
VENEZUELA	3	2,499
OTHER	0	29
ASIA	1,530	1,572
JAPAN	1,530	50C
KOREA, REP. OF	0	1,072
TOTAL WORLD	8,677	4,24C

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 11
U.S. EXPORTS: CORN OIL
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
EUROPE	3,534	1
EC-12	3,534	1
DENMARK	2	0
GERMANY, FED. REP. OF	4	0
ITALY	1,094	0
NETHERLANDS	2,427	1
UNITED KINGDOM	6	0
CANADA	910	204
LATIN AMERICA	1,122	676
GUATEMALA	0	1
MEXICO	828	208
TRINIDAD-TOBAGO	219	349
OTHER	75	118
ASIA	1,661	893
HONG KONG	1,092	364
JAPAN	56	3
MALAYSIA	3	0
SINGAPORE	502	506
OTHER	8	19
AFRICA & MIDDLE EAST	3,319	624
KUWAIT	9	8
SAUDI ARABIA	2,641	519
UNITED ARAB EMIRATES	54	82
OTHER	614	15
OCEANIA	1	299
NEW ZEALAND	1	299
TOTAL WORLD	10,546	2,697

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 12
U.S. IMPORTS: SELECTED OILSEEDS AND PRODUCTS
METRIC TONS

	OCTOBER 1985	OCTOBER 1986
OILSEEDS		
FLAXSEED	6,579	5,615
PEANUTS 1/	18	C
SESAMESEED	1,263	2,101
OTHER	1,667	1,35C
TOTAL	9,528	9,066
PROTEIN MEALS	8,168	11,869
EDIBLE OILS		
PALM	13,540	31,338
COCONUT	48,587	33,114
PALM KERNEL	7,612	1C,621
OLIVE	3,112	4,50C
RAPESEED	718	4,007
OTHER	566	424
TOTAL	74,135	84,003
INEDIBLE OILS		
CASTOR	2,110	5,468
TUNG	426	76
LINSEED	0	21
TOTAL	2,536	5,565
PEANUT BUTTER	0	39
OTHER OILSEEDS & PRODUCTS	2,542	1,936
TOTAL OILSEEDS & PRODUCTS	96,910	112,478
FISH OIL	1,212	462
FISHMEAL	12,578	14,194

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS.
75% UNSHELLED WT. = SHELLED WT.

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 13

U.S. IMPORTS: SELECTED OILSEEDS AND PRODUCTS

THOUSAND DOLLARS

	OCTOBER 1985	OCTOBER 1986
OILSEEDS		
FLAXSEED	1,526	940
PEANUTS	50	C
SESAMESEED	1,085	1,560
OTHER	517	384
TOTAL	3,177	2,884
PROTEIN MEALS	812	1,421
EDIBLE OILS		
PALM	7,075	8,032
COCONUT	24,920	8,545
PALM KERNEL	4,379	2,900
OLIVE	4,148	7,076
RAPESEED	346	1,195
OTHER	1,123	1,232
TOTAL	41,991	28,979
INEDIBLE OILS		
CASTOR	1,466	2,999
TUNG	440	61
LINSEED	3	16
TOTAL	1,909	3,076
PEANUT BUTTER	0	37
OTHER OILSEEDS & PRODUCTS	2,671	1,966
TOTAL OILSEEDS & PRODUCTS	50,560	38,363
FISH OIL	579	676
FISHMEAL	2,925	4,420

SOURCE: U.S. BUREAU OF THE CENSUS
NOVEMBER 1986

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TABLE 14
SELECTED OILSEEDS AND PRODUCTS
AVERAGE EXPORT AND IMPORT
UNIT VALUES

Commodity	Units	October 1985	October 1986
Oilseed Exports:			
Soybean	$/MT	206	190
	$/Bu	5.61	5.17
Peanut 1/	$/MT	732	836
	¢/lb	33.2	37.9
Sunflowerseed	$/MT	1,003 2/	309
Vegetable Oil Exports:			
Soybean	$/MT	624	382
	¢/lb	28.3	17.3
Cottonseed	$/MT	677	478
	$/MT	27.9	21.7
Meal Exports:			
Soybean	$/MT	192	203
Vegetable Oil Imports:			
Palm	$/MT	523	256
	¢/lb	23.7	11.6
Palm Kernal	$/MT	575	273
	¢/lb	26.1	12.3
Coconut	$/MT	513	258
	¢/lb	23.3	11.7
Olive	$/MT	1,333	1,572
Fishmeal Imports	$/MT	233	331

NOTE: U.S. export value is the value at the port of exportation and is based on the selling price (or cost if not sold), including inland frieght, insurance and other charges to the port. U.S. import value generally is the market value in the foreign country, and excludes import duties, ocean freight, and maring insurance.

1/ Includes shelled and unshelled peanuts converted to shelled basis: 75% unshelled. WT. = shelled WT.

2/ Total includes sales to Kenya of 1,772 lbs. of sunflowerseed for planting, valued at $42,000.

SOURCE: U.S. Bureau of the Census
DATE: December 1986

Floudia M. Bradley (202) 382-8257.

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Market Development Programs	Sharon L. McClure	382-0138
Market Highlights	Joseph R. Butler	382-0137
Oilseed Production	Larry L. Davis	382-8881
Prices and Economic Indicators	Alan E. Holz	382-0900
Trade Policy	Beverly J. Simmons	382-0142

Commodity Specific Information

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Cottonseed	Floudia M. Bradley	382-8257
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Olive Oil	Ellen Wolaner	447-6234
Palm and Palm Kernel Oil	Lynn G. Garrett	382-0143
Peanuts	Lynn G. Garrett	382-0143
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Europe, Western	Ellen Wolaner	447-6234
Latin America	Michael J. Fay	382-8231
Middle East	Floudia M. Bradley	382-8257
Oceania	Lynn G. Garrett	382-0143
U.S.S.R. (Soviet Union)	Debra A. Pumphrey	382-8232

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OILSEEDS AND PRODUCTS CIRCULAR
JANUARY-DECEMBER 1986

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